



## Press release

July 12, 2016

# Bonava sells building rights through the jointly owned company Stora Ursvik KB for SEK 222 M

Bonava and Vasakronan sells building rights in Sundbyberg through their jointly owned company Stora Ursvik KB to Ikano Bostad AB, Lindbäcks Boende AB and Hökerum Bygg AB. The total purchase price amounts to SEK 444 M, of which Bonava's share amounts to SEK 222 M. The divestment includes residential building rights for västra Ursvik in Sundbyberg, Stockholm.

– The transaction is part of our strategy to enhance our portfolio and at the same time we increase the development pace and customer offering in Ursvik, says Joachim Hallengren, President and CEO of Bonava.

The transaction will have a positive impact on earnings and will be recognized in profit in Bonava Sweden when the zoning plan becomes effective, preliminarily during the fourth quarter of 2017.

### For more information, please contact:

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**Bonava is a leading residential development company in Northern Europe. Born out of NCC, Bonava has been creating homes and neighbourhoods since the 1930's. Today Bonava has 1,400 employees and operates in Sweden, Finland, Denmark, Norway, Germany, St. Petersburg, Estonia and Latvia with sales of SEK 13 billion. Bonava's shares are listed on Nasdaq Stockholm.**

**For more information about us: [bonava.com](http://bonava.com)**

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