



Paradox Interactive AB (publ) changes CEO and Chairman of the Board

Due to differing views on the company's strategy going forward, Paradox Interactive AB's (publ) CEO Ebba Ljungerud has decided to leave the CEO position with immediate effect. The Board of Paradox Interactive has appointed Fredrik Wester as CEO with immediate effect. Ebba Ljungerud will stay for a period to ensure a good handover. In connection with Fredrik Wester's appointment as CEO, he has resigned as Chairman of the Board with immediate effect. The Board has decided to appoint Håkan Sjunnesson, currently Deputy Chairman of the Board, as Chairman of the Board.

- Ebba has done a fantastic job as CEO of Paradox Interactive. During her leadership the organisation, player base and our game projects have been strengthened and grown which give the company a strong base for future growth. We regret that she has decided to resign but wish her all the best in future endeavours, says Håkan Sjunnesson, Chairman of the Board.

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This disclosure contains information that Paradox Interactive AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 01-09-2021 18:00 CET.

About Paradox Interactive

The Paradox group today consists of both publishing and internal development of games and brands. The game portfolio includes more than 100 titles and Paradox owns the most important brands, including Stellaris, Europa Universalis, Hearts of Iron, Crusader Kings, Cities: Skylines, Prison Architect, Magicka, Age of Wonders and the World of Darkness catalogue of brands. From the start 2004, the company has published its games all over the world, initially through physical distribution but since 2006 primarily in digital channels. Paradox games are developed primarily for PC and console platforms, but the company also releases games on mobile. The largest markets today include the US, UK, China, Germany, France, Russia and Scandinavia. Today, over five million gamers play a Paradox game each month and the number of registered Paradox users exceeds 20 million.

Paradox Interactive AB (publ)'s shares are listed on Nasdaq Stockholm First North Premier under ticker PDX. Certified Advisor: FNCA Sweden AB, info@fnca.se, +46-8-528 00 399. For more information, please visit www.paradoxinteractive.com.