



AddLife acquires Fischer Medical ApS

AddLife is strengthening its position within advanced surgery in the Nordic market through the acquisition of Fischer Medical ApS ("Fischer Medical") for inclusion in its Medtech business area. Fischer Medical is a distributor of medical instruments and implants for orthopedic surgery and non-invasive gynecology with operations in the Nordic market with a stronghold in Denmark and revenues of approximately SEK 60 million.

Fischer Medical is a Danish company specialized in advanced surgery representing well recognized suppliers from all over the world. The company has a leading market position in Denmark regarding medical instruments and implants for elective orthopedic surgery and non-invasive gynecology and with their service-focus and high product competence we see a strong fit with AddLife.

The acquisition strengthens our presence within advanced surgery in the Nordics and opens up opportunities for co-operation with our other companies in Europe active in the same market segment. Since the beginning of the Covid-19 pandemic, elective surgeries have been postponed which has created large backlogs in many countries. The refocusing within the Health care sector from covid-related treatments to elective surgery is indicating an increased demand for the offering from Fischer Medical.

Fischer Medical has annual revenues of approximately SEK 60 million and 12 employees based in Copenhagen, Denmark. The company has its own sales organisations in Denmark and Sweden but has also limited sales in Norway and Finland.

"With the acquisition of Fischer Medical we are strengthening our position in a strategically interesting market segment where we already have high competence and local presence in several European countries", says Kristina Willgård, CEO AddLife AB.

The transaction closes today and is expected to have only a marginal positive effect on AddLife's earnings per share in the 2021 financial year.

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AddLife is an independent European player in Life Science that offers high-quality products, services and consulting to both the private and public sectors. AddLife has about 1,800 employees in around 70 operating subsidiaries, which operate under their own brands. The Group has annual sales of approximately SEK 7 billion. AddLife is listed on the NASDAQ Stockholm stock exchange.

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