



AddLife signs a Pan - Nordic agreement to represent Medline throughout the region

AddLife has signed an agreement to represent Medline in respect to all sales and support throughout the Nordic region. The business will become an integral part of existing operations of Mediplast Group, within Addlife's business unit Medtech.

Medline is a privately owned leading global provider of medical equipment. Medline is separated into two product divisions - Surgical Products and Patient Care. Medline was founded in 1910 and is today among the world's largest privately owned companies in the medical equipment. They have 14,000 employees and about 8 billion US dollars in sales. The Nordic operations will be transferred during the month of November 2016 and will add about 40 million SEK annually.

The activities will be built around the strong sales and support organization within Mediplast Group, part of business unit Medtech.

- It is a proud moment for AddLife to have the opportunity to strengthen the collaboration with Medline. The combination of our existing strong sales and support organization with the expertise and high-quality product portfolio that Medline offers, will enable Mediplast Group to become total solution provider for the customer, says Artur Aira, COO AddLife AB.

The takeover of the operation is estimated to have a marginally positive impact on AddLifes earnings per share.

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AddLife AB (publ)

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AddLife is an independent player in the Life Science sector, offering high-quality products, services and advice to the private and public sectors, above all in the Nordic region. AddLife has about 450 employees in some 25 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 1.7 billion. Addlife shares are listed on NASDAQ Stockholm.

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