



## **Installation growth July and Aug**

### **CEO Babak Esfahani comments**

As we've received many questions regarding the installation pace, we would like to provide information on the installation growth for July and August.

July: 15% growth

August: 21% growth

In the interim report for the second quarter, we communicated that the dip we observed in installations in April had recovered towards the end of the quarter. This trend continued during July and August. The luminaires do not constitute a significant part of this growth, as the products are only now starting to become available in larger volumes to customers.

Please note that growth in revenue and installations does not always correlate due to inventory impacts. Nevertheless, installations consistently serve as the most reliable underlying measure of growth. Currently, macroeconomic conditions still present significant challenges in terms of forward visibility.

### **For further information**

Phone: +46 (0) 10 207 89 01

E-mail: [investor@plejd.com](mailto:investor@plejd.com)

### **About the company**

Plejd is a leading Nordic supplier of smart lighting controls. By focusing on the user experience, smart lighting controls are made easy and available to everyone.