

**Press Release
September 4, 2018**



Kotak Institutional Equities strengthens relationship with Itiviti

Firm extends the use of Itiviti's execution technology to support growth in India.

Mumbai, India, September 4, 2018 – Itiviti, the leading global provider of multi-asset trading technology and financial infrastructure, today announced that Kotak Institutional Equities (KIE), one of India's leading brokerages, has extended the use of Itiviti's connectivity platform and deployed Enhanced Direct Market Access (EDMA) to support the firm's growing equities and derivatives trading business, and to enhance services to its global clients.

KIE has successfully deployed an Itiviti FIX solution to address its connectivity challenges. Recognizing the benefits brought by Itiviti, KIE decided to add EDMA to manage the complexity of their clients' ever-growing requirements. With EDMA, KIE can handle multiple order types and send synthetic GTC and GTD orders. Itiviti's EDMA module enhances a broker DMA channel by enabling order queuing and order retention functionality to ensure that orders are managed smoothly across markets.

The addition of EDMA further enhances KIE's order management capabilities, as their trading desk can now ensure that different order types are handled efficiently according to clients' requirements. Itiviti's modern and easily scalable FIX Hub allows KIE to plug in new modules as needed, which gives the firm the flexibility to introduce new and valuable services to clients, thus helping them to stay ahead of the competition.

"KIE is a prominent Itiviti client in India, and we are delighted to help enhance one of the strongest electronic desks in this market with more of our industry-leading solutions," commented Ofir Gefen, President APAC, Itiviti. "Our long-term partnership with KIE clearly demonstrates their trust in Itiviti's solutions, technology and services. This is a further testimony to Itiviti's strong commitment to growth across the region."

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About Kotak Institutional Equities

Kotak Institutional Equities (KIE), a division of Kotak Securities, is among India's leading institutional brokers. The division covers secondary market broking and markets Indian equity offerings, including IPOs, to domestic and foreign institutional investors (FIIs). KIE services more than 600 core clients including FIIs, domestic institutions and mutual funds and KIE's affiliates have offices in Mumbai, Singapore, Dubai, London and New York. KIE has a full-fledged research division, engaged in macroeconomic studies, and industry- and company-specific equity research.

KIE offers its clients extensive corporate access through Kotak Mahindra Group's array of corporate products and services. For more information, please visit <https://kie.kotak.com/>.

About Itiviti

Itiviti is a market-leading global provider of multi-asset trading technology and financial infrastructure solutions for buy-side and sell-side market participants, including NYFIX, one of the industry's largest FIX-

based trading communities.

Serving around 2,000 clients worldwide, we provide consistent, reliable access to the most up-to-date and innovative order routing, connectivity and trading solutions available. Top-tier trading firms, banks, brokers, exchanges and institutional investors rely on our technology, solutions and expertise to streamline their daily operations, connect to their desired markets, and trade when and where they want. All while being able to comply with global regulations.

With global offices in 18 locations covering all major financial centers the merger of Itiviti and ULLINK in March 2018 created a full-service technology and infrastructure provider, covering all asset classes, geographies and regulatory landscapes.

For more information, please visit www.itiviti.com or www.ullink.com.

Itiviti is owned by Nordic Capital Fund VII.