



PRESS RELEASE from Annual General Meeting in Bergs Timber AB (publ)

23 June 2020

CEO summary of 2019

CEO Peter Nilsson presented a summary of the financial year 2019 and the time until the annual general meeting 2020. The presentation will be published on the company website.

Adoption of income statements and balance sheets

The annual general meeting adopted the income statements and balance sheets for the parent company and the group for the financial year 2019.

Appropriation of profits

The annual general meeting resolved, in accordance with the proposal from the Board of Directors, that the available funds according to the balance sheet would be carried forward.

Discharge from financial liability

The annual general meeting discharged the Board of Directors and the CEO from financial liability for the financial year.

Election of boardmembers and auditors

The annual general meeting resolved to re-elect all board members. Michael Bertorp was re-appointed Chairman of the Board. Deloitte AB was appointed as auditor in charge and they have notified the company that Magnus Andersson will be the principal auditor.

Fees

The annual general meeting confirmed the board fees for 2020 according to the nomination committee proposal. The fee levels are therefore 10 price base amounts to the Chairman of the Board and 3,5 price base amounts to other members of the Board. Fee to the Chairman of the Audit Committee is 0,5 price base amounts. Further it was confirmed that a fixed fee of 2,500 SEK per meeting should be paid to the members of the audit and remuneration committees. Audit remuneration shall be paid based on approved invoices.

Authorisation for the board to issue new shares

In order to facilitate further acquisitions, if any, the annual general meeting resolved to authorise the Board of Directors to, during the time to the next annual general meeting, at one or more occasions, issue new shares of a maximum of 34 000 000 shares. This is equivalent to 10 % of the share capital.

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Guidelines for remuneration to senior executives

The annual general meeting approved the guidelines for remuneration to senior executives according to the proposal from the Board of Directors.

Complete set of proposals and resolutions

The annual general meeting approved all proposals that the Board of Directors and the nomination committee put forward to the meeting. The proposals are available in earlier published notice of annual general meeting and the resolutions will be available in the minutes from the annual general meeting which will be published at the company website.

Contact

Further information about this press release can be provided by Bergs Timber's CEO and President Peter Nilsson, +46 (0)70 315 09 27 or CFO Anders Marklund, +46 (0)70 284 47 96.

ABOUT BERGS

With wood as a raw material, Bergs produces processed wood products from sustainably managed forests in the Baltic Sea region. With years of experience in wood and a great deal of competence in processing, we promote building a sustainable society with renewable materials.

Our operations – conducted through wholly owned subsidiaries in Sweden, Estonia, Latvia and the UK – encompass sawmills and processing as well as distribution and logistics.

The Group has sales of approximately SEK 3.2 billion and around 1,000 employees. Bergs is listed on Nasdaq Stockholm, and its head office is in Vimmerby, Sweden.

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