



Press release

April 2, 2026

## Notice to the Annual General Meeting in GARO Aktiebolag (publ)

The shareholders of GARO Aktiebolag (publ) ("GARO" or the "Company"), Reg. No. 556051-7772, are hereby invited to attend the Annual General Meeting (the "AGM") to be held at 5 p.m. CEST on 13 May 2026 at the Company's premises on Järnvägsgatan 35 in Hillerstorp, Sweden. Registration will commence at 4 p.m. CEST.

### A. RIGHT TO PARTICIPATE IN THE AGM

A person who wishes to participate in the AGM must:

firstly, be listed as a shareholder in the presentation of the share register prepared by Euroclear Sweden AB concerning the circumstances on 5 May 2026, and

secondly, notify the Company of its intention to attend the AGM under the address GARO AB, "AGM", P.O. Box 203, SE-335 25 Gnosjö, Sweden, by calling +46 (0)370 332 800 or by e-mail to [arsstamma@garo.se](mailto:arsstamma@garo.se), no later than 7 May 2026.

In connection with notification, shareholders must state their name, address, telephone number, personal or corporate identity number and number of any assistants. Shareholders or proxies for shareholders at the AGM may take a maximum of two assistants with them to the AGM. Assistants may accompany to the AGM only if the shareholder gives notice of their attendance in connection with the shareholder's own notification of participation.

For shareholders who wish to be represented by a proxy, a written and dated power of attorney signed by the shareholder must be issued for the representative. Form of proxy is available on the Company's website, <https://www.garogroup.se/en>, and will be sent by mail to shareholders who contact the Company and state their address. If the shareholder is a legal entity, copy of certificate of incorporation, or corresponding authorisation document for the legal entity, must be attached. In order to facilitate the registration at the meeting, the power of attorney together with any registration certificate and other authorisation documents should be sent to the Company at the address set out above in connection with the notice of participation.

### Nominee-registered shares

In order to be entitled to participate in the AGM, a shareholder whose shares are registered in the name of a nominee must, in addition to giving notice of participation in the AGM, register its shares in its own name so that the shareholder is listed in the presentation of the share register concerning the circumstances on 5 May 2026. Such registration may be temporary (so-called voting rights registration), and request for such voting rights registration shall be made to the nominee in accordance with the nominee's routines at such a time in advance as decided by the nominee. Voting rights registrations that have been made by the nominee no later than 7 May 2026 will be taken into account in the presentation of the share register.

## B. AGENDA OF THE AGM

### Proposal for agenda

1. Opening of the Meeting.
2. Election of Chairperson of the Meeting.
3. Preparation and approval of the voting list.
4. Approval of the agenda.
5. Election of persons to approve the minutes of the Meeting.
6. Determination of whether the Meeting has been duly convened.
7. The Managing Director's report.
8. Presentation of
  - a) the annual report and the auditors' report, as well as the consolidated financial report and auditors' report on the consolidated financial report for the financial year 2025, and
  - b) statement from the Company's auditor confirming compliance with the remuneration guidelines for the CEO and other senior executives.
9. Resolutions regarding
  - a) adoption of the income statement and the balance sheet, and of the consolidated income statement and the consolidated balance sheet, all as per 31 December 2025,
  - b) appropriation of the Company's profit as set forth in the adopted balance sheet, and
  - c) discharge of the Board of Directors and the Managing Director from personal liability for the financial year 2025.
10. Determination of the number of members of the Board and auditors.
11. Determination of the fees to be paid to the Board members and auditor.
12. Election of members of the Board.
13. Election of auditor.
14. Resolution on approval of the remuneration report.
15. Resolution on guidelines for remuneration for senior executives
16. Resolution on authorisation for the Board of Directors to resolve on new issues of shares in connection with acquisitions.
17. Resolution on authorisation for the Board of Directors to resolve on repurchase and transfer of own shares.
18. Resolution on incentive program for the CEO by way of (A) directed issue of subscription warrants and (B) transfer of subscription warrants of series 2026/2029
19. Closing of the Meeting.

### Proposals

#### Proposals by the Nomination Committee (Items 2 and 10-13)

The Nomination Committee prior to the AGM 2026 has comprised of the Chairperson, Niklas Bogefors, appointed by Lars Svensson, Tomas Risbecker, appointed by Svolder AB (publ) and Lars Kongstad appointed by Volador AB. Lars Kongstad replaced Rickard Blomqvist on 4 February 2026. The Company's Chairperson of the Board of Directors, Axel Barnekow Widmark, has been co-opted to the Nomination Committee. The Nomination Committee, has made the following proposals in respect of the AGM 2026:

**Chairperson of the AGM:** The Chairperson of the Board of Directors, Axel Barnekow Widmark, shall be elected Chairperson of the AGM.

**Board of Directors:** The number of Board members shall be six (without deputies). Re-election shall be made of the Board members Axel Barnekow Widmark, Kristine Lindberg, Rickard Blomqvist, Johan Paulsson and Lars Kongstad, and new election shall be made of Jacob Jonmyren. Re-election shall be made of Axel Barnekow Widmark as the Chairperson of the Board. Martin Althén has declined re-election.

Additional information on Board member proposed for new election, Jacob Jonmyren, is set out below. Information about all Board members proposed for re-election is available on the Company's website, <https://www.garogroup.se/en>.

**Jacob Jonmyren**, born 1980, holds a Master of Science in Economics and Business Administration from the Stockholm School of Economics and has extensive experience as a board member and Chair of the Board in both public and private companies. He previously served as a partner, portfolio manager, and head of research at the equity hedge fund RAM One AB, where he was responsible for fundamental analysis, investments, and portfolio management in Nordic listed companies. He is also a member of the Investment Committee of the Handelshögskoleföreningen as well as the Ruth and Richard Julin Foundation. Among other roles, he is Chair of the Board of Coffe Stain Group AB (publ) and a board member of Embracer Group AB (publ) and Asmodee Group AB (publ). Jacob Jonmyren does not hold any shares in GARO and is considered independent in relation to the company, its management and GARO's major shareholders.

**Board and Committee fees:** The Board and Committee fees are proposed to be unchanged. Board fees, excluding Committee fees, shall be paid in a total of SEK 2,225,000, of which SEK 725,000 to the Chairperson of the Board and SEK 300,000 to each of the other Board members elected by the General Meeting who are not employed by the group. Fees for assignment in the Audit Committee shall be paid in a total of SEK 200,000 (based on an unchanged number of committee members), of which SEK 100,000 to the Chairperson and SEK 50,000 to each of the other members of the Audit Committee. Fees for assignment in the Remuneration Committee shall be paid in a total of SEK 100,000 (based on an unchanged number of committee members), of which SEK 50,000 to the Chairperson and SEK 25,000 to each of the other members of the Remuneration Committee.

**Auditor and auditor fees:** The number of auditors shall be one without deputies. In accordance with the Audit Committee's recommendation, the registered audit firm Ernst & Young AB is proposed for re-election as GARO's auditor for a period of one year until the end of the AGM 2027. Ernst & Young AB has notified that the authorised public accountant Carolina Timén will be auditor in charge, if Ernst & Young AB is elected as auditor by the AGM. The auditor's fee is proposed to be paid according to approved invoice.

**Proposed appropriation of the Company's profit (Item 9 b)**

The Board proposes that no dividend is distributed for the financial year 2025 and that the retained earnings shall be carried forward.

**Resolution on guidelines for remuneration for senior executives (Item 15)**

The Board of Directors proposes that the Annual General Meeting 2026 resolves on the following guidelines for remuneration for senior executives. In relation to the current guidelines, the proposal mainly implies certain editorial amendments. The Board of Directors has not received any views from the shareholders on the existing guidelines for remuneration to senior executives.

*Scope of the guidelines, etc.*

The persons that during the guidelines duration are part of the Group management and other senior executives that report directly to the CEO and Board Members that are employed by the company, hereinafter referred to as “senior executives”, fall within the provisions of these guidelines. The guidelines are forward-looking, i.e. they are applicable to remuneration agreed, and amendments to remuneration already agreed, after adoption of the guidelines by the Annual General Meeting 2026. These guidelines do not apply to any remuneration decided or approved by the General Meeting.

If a Board Member conducts work for the company that is not Board work, remuneration shall be paid on market terms taking into account the nature and effort of the work. The remuneration shall be determined by the Board (or the General Meeting if required by law). Board Members employed by the company shall not receive separate remuneration for Board assignments in the company or affiliate companies.

Remuneration under employments subject to other rules than Swedish may be duly adjusted to comply with mandatory rules or established local practice, taking into account, to the extent possible, the overall purpose of these guidelines.

*The guidelines’ promotion of the company’s business strategy, long-term interests and sustainability*

In short, the company’s business strategy is to, with a focus on innovation, sustainability and design, provide profitable complete solutions for the electrical industry. For more information regarding the company’s business strategy, please see <https://www.garogroup.se/en/our-mission>. A prerequisite for the successful implementation of the company’s business strategy and safeguarding of its long-term interests, including its sustainability, is that the company is able to recruit and retain qualified personnel. To this end, it is necessary that the company offers competitive remuneration. These guidelines enable the company to offer the executive management a competitive total remuneration.

Variable cash remuneration covered by these guidelines shall aim at promoting the company’s business strategy and long-term interests, including its sustainability.

*Types of remuneration, etc.*

The remuneration shall be on market terms and may consist of the following components: fixed cash salary, variable cash remuneration, pension benefits and other benefits. Additionally, the General Meeting may – irrespective of these guidelines – resolve on, among other things, share-related or share price-related remuneration. The Board of Directors has proposed that the Annual General Meeting 2026 resolves on a long-term incentive program through issuance and transfer of subscription warrants to the CEO. The Annual General Meeting 2025 resolved on a long-term incentive program through the issuance and transfer of subscription warrants to key individuals in the group.

Variable cash remuneration

The satisfaction of criteria for awarding variable cash remuneration shall be measured over a period of one year. The variable cash remuneration for the CEO may not amount to more than MSEK 2 per year and shall not be pensionable income. The variable cash remuneration to

other senior executives shall not exceed 30 per cent of the fixed annual cash salary. The variable cash remuneration shall be linked to clear performance related criteria in easy and transparent designs. The criteria can be financial, non-financial or be individualized, quantitative or qualitative objectives. The criteria shall be designed so as to contribute to the company's business strategy and long-term interests, including its sustainability, by for example being clearly linked to the business strategy or promote the executive's long-term development. Currently, these criteria include among others sales and earnings based financial criteria.

When the measurement period has ended, an assessment/evaluation to which extent the criteria for awarding variable cash remuneration have been satisfied shall be made. The Board of Directors is responsible for the evaluation so far as it concerns variable remuneration to the CEO. For variable cash remuneration to other executives, the CEO is responsible for the evaluation. For financial objectives, the evaluation shall be based on established financial data for the relevant period.

#### Pension benefits

For the CEO, pension benefits, including health insurance (Sw: *sjukförsäkring*), shall be premium defined. The pension premiums for premium defined pension shall amount to not more than 30 per cent of the pensionable income. For other executives, pension benefits, including health insurance, shall be premium defined unless the individual concerned is subject to defined benefit pension under mandatory collective agreement provisions. The pension premiums for premium defined pension shall amount to not more than 30 per cent of the pensionable income.

#### Other benefits

The non-cash remuneration to the Group management, e.g. car allowance, computer, cell-phone, additional private health insurance or private health service, can be paid to the extent considered to be in accordance with relevant market terms for senior executives at other corresponding positions on the market on which the company operates. Such benefits may amount to not more than 15 per cent of the fixed annual cash salary.

#### *Termination of employment*

The notice period may not exceed twelve months if notice of termination of employment is made by the company. Fixed cash salary during the period of notice and severance pay may together not exceed an amount equivalent to the CEO's fixed cash salary for two years, and one year for other executives. The period of notice may not exceed six months without any right to severance pay when termination is made by the executive.

#### *Salary and employment conditions for employees*

In the preparation of the Board of Directors' proposal for these remuneration guidelines, salary and employment conditions for employees of the company have been taken into account by including information on the employees' total income, the components of the remuneration and increase and growth rate over time, in the Board of Directors' basis of decision when evaluating whether the guidelines and the limitations set out herein are

reasonable. The development of the gap between the remuneration to executives and remuneration to other employees will be disclosed in the remuneration report.

*The decision-making process to determine, review and implement the guidelines*

The Board of Directors has established a Remuneration Committee. The Remuneration Committee's tasks include to prepare the Board of Directors' proposal for guidelines for remuneration to senior executives. The Board of Directors shall prepare a proposal for new guidelines at least every fourth year and submit it to the General Meeting. The guidelines shall be in force until new guidelines are adopted by the General Meeting. The Remuneration Committee shall also monitor and evaluate programs for variable remuneration for the executive management, the application of the guidelines for executive remuneration as well as the current remuneration structures and compensation levels in the company. The CEO and other members of the executive management do not participate in the Board of Directors' processing of and resolutions regarding remuneration-related matters in so far as they are affected by such matters.

*Derogation from the guidelines*

The Board of Directors may temporarily resolve to derogate from the guidelines, in whole or in part, if in a specific case there is special cause for the derogation and a derogation is necessary to serve the company's long-term interests, including its sustainability, or to ensure the company's financial viability. As set out above, the Remuneration Committee's tasks include preparing the Board of Directors' resolutions in remuneration-related matters. This includes any resolutions to derogate from the guidelines.

**Resolution on authorisation for the Board of Directors to resolve on new issues of shares in connection with acquisitions (Item 16)**

The Board of Directors proposes that the AGM resolve to authorise the Board of Directors to, on one or several occasions up to the next AGM, with or without deviation from the shareholders' preferential right, resolve on new issues of shares in connection with acquisitions. The total number of shares that may be issued, by way of a new share issue, by virtue of the authorisation shall be within the limits of the Articles of Association and not exceed ten (10) percent of the total number of shares in GARO at the time of the Board of Directors' resolution. The authorisation includes a right to resolve on new issues by contribution in kind or payment by set-off in connection with acquisitions. The issue price shall, in the case of deviation from the shareholders' preferential right, be determined in accordance with market practice. The Board of Directors shall be entitled to determine other terms of the issue.

The purpose of the authorisation, and the reason for deviation from the shareholders' preferential right, is to enable the Company to acquire companies, businesses or parts thereof.

The Board of Directors, the CEO or a person appointed by one of them shall be entitled to make any minor adjustments to the above decision that might be required in connection with registration with the Swedish Companies Registration Office.

**Resolution on authorisation for the Board of Directors to resolve on repurchase and transfer of own shares (Item 17)**

The Board of Directors proposes that the AGM resolve to authorise the Board of Directors to resolve on acquisition of own shares, on the following terms and conditions:

- (i) acquisition may take place on Nasdaq Stockholm and in accordance with Nasdaq Stockholm's Rule Book for Issuers on the Main Market, on one or more occasions prior to the next AGM;
- (ii) acquisition may be made of such number of shares that GARO's holding of own shares does not at any time exceed ten (10) percent of the total number of shares in the Company;
- (iii) acquisitions of shares on Nasdaq Stockholm shall be made with due observance of the price limitations set out in Nasdaq Stockholm's Rule Book for Issuers on the Main Market, where it is stated that shares may not be acquired at a price higher than the highest of the price of the most recent independent trade and the highest current independent purchase bid on the trading venue where the purchase is carried out. Acquisitions may not be made at a price lower than the lowest price at which an independent acquisition can be made; and
- (iv) payment of acquired shares shall be made in cash.

Furthermore, the Board of Directors proposes that the AGM resolve to authorise the Board of Directors to resolve on transfer of own shares, with deviation from the shareholders' preferential right, on the following terms and conditions:

- (i) transfer may take place on Nasdaq Stockholm and/or outside of Nasdaq Stockholm in connection with acquisition of companies or businesses, on one or more occasions prior to the next AGM;
- (ii) transfer may be made up to such number of shares that are held by GARO at the time of the Board of Directors' resolution on the transfer; and
- (iii) transfer of shares on Nasdaq Stockholm shall be made at a price which falls within the prevailing price range registered at each point in time, meaning the range between the highest purchase price and the lowest selling price. For transfers outside of Nasdaq Stockholm, payment may be made in non-cash consideration or through set-off and the price is to be determined so that the transfer takes place on market terms.

The purpose of the proposed authorisation, and the reason for the deviation from the shareholders' preferential right as regards the transfer of own shares, is to enable financing of acquisitions by using own shares and to enable the Board of Directors to continuously adapt GARO's capital structure to the Company's capital requirements by cancellation of shares.

The Board of Directors has presented a reasoned statement in accordance with Chapter 19, Section 22 of the Swedish Companies Act.

The Board of Directors shall be entitled to resolve on the other terms and conditions for repurchase and transfer of own shares. The Board of Directors, or the person appointed by the Board of Directors, is authorised to make such minor adjustments in the above proposal that

may prove to be necessary in connection with execution of the Board of Directors' resolution on repurchase and transfer of own shares.

**Resolution on incentive program for the CEO by way of (A) directed issue of subscription warrants and (B) transfer of subscription warrants of series 2026/2029 (Item 18)**

The Board of Directors proposes that the AGM 2026 resolves on an incentive program for the incoming CEO Tobias Byfeldt (the "CEO") based on issue and transfer of subscription warrants ("**Warrant Program 2026/2029**") on the following conditions.

The purpose of the incentive program is to offer the CEO the opportunity to take part in the long-term increase in value that is related to GARO's joint goals and the strategic initiatives that shall be given priority within the group. The Board of Directors believes that it is of benefit to the Company and the shareholders that the CEO is in this way given a personal ownership commitment in the Company. An incentive program is also expected to contribute to the possibilities to recruit and retain competent, motivated and committed employees and to being a competitive and attractive employer. The structure of the program is estimated to contribute to the fulfilment of the Company's long-term business plan, strategy and financial targets.

**A. Issue of subscription warrants**

In order to implement the Warrant Program 2026/2029, the Board proposes that the AGM resolves on a directed issue of subscription warrants with deviation from the shareholders' preferential right on the following conditions.

1. A maximum of 500,000 subscription warrants shall be issued.
2. The right to subscribe for the subscription warrants shall, with deviation from the shareholders' preferential right, be granted to the Company, with right and obligation for the Company to transfer the subscription warrants to the CEO in the GARO group, in accordance with the principles below. The Company shall not be entitled to dispose of the subscription warrants in any other way.
3. The subscription warrants shall be issued free of charge to the Company.
4. Subscription for the subscription warrants shall be made on 30 June 2026 at the latest, with a right for the Board to extend the subscription period.
5. Each subscription warrant shall entitle to subscription for one (1) share in the Company.
6. Subscription for shares by virtue of the subscription warrants may take place during the period 15 August 2029 – 31 August 2029. There will be no over-subscription.
7. The subscription price per share shall correspond to 135 per cent of the volume-weighted average share price according to Nasdaq Stockholm's official price list for shares in the Company during five trading days preceding the time when the CEO acquire subscription warrants from GARO, however, never less than the quota value of the share. If acquisition takes place on more than one occasion, the subscription price is determined on the first occasion of transfer. The calculated subscription price shall be rounded to the nearest SEK 0.01, whereupon SEK 0.005 shall be rounded upwards. All acquisitions must take place before the Annual General Meeting 2027.



8. If all subscription warrants are exercised for subscription of new shares, the share capital will increase by a maximum of SEK 200,000.
9. Shares that have been subscribed for by virtue of the subscription warrants will entitle to dividends as of the first record date for dividends occurring immediately after the shares have been registered with the Swedish Companies Registration Office (Sw. *Bolagsverket*).
10. If the subscription price at subscription for new shares exceeds the quota value of the previous shares, the surplus amount shall be contributed to the unrestricted premium reserve.
11. The subscription warrants may be subject to re-calculation in accordance with customary principles for re-calculation due to, *inter alia*, bonus issue, consolidation or share split, rights issue or similar events.
12. The complete terms and conditions for the subscription warrants are set forth in the "*Terms and conditions for subscription warrants of series 2026/2029*".

#### **B. Transfer of subscription warrants**

In order to implement the Warrant Program 2026/2029, the Board proposes that the AGM resolves to approve that transfer of subscription warrants is made from the Company to the CEO on the following conditions.

1. The subscription warrants shall be transferred by the Company, on one or several occasions, to the CEO of GARO group in accordance with the guidelines stated below.
2. A maximum of 500,000 subscription warrants of series 2026/2029 may be transferred.
3. Transfer of the subscription warrants shall be made for a consideration corresponding to the market value of the subscription warrants at the time of transfer, to be established by an independent valuation institute, by application of the Black Scholes valuation method, based on the market conditions at the time of transfer. The valuation is based on the variables risk-free interest rate, volatility, the term of the subscription warrants, expected share dividends during the term of the subscription warrants, the share price at the time of transfer and the subscription price for shares when exercising the subscription warrants (strike price).
4. Right to acquire subscription warrants shall, with deviation from the shareholders' preferential right, accrue to the CEO. The first allotment is expected to take place during July 2026. There will be no over-subscription.
5. The total number of subscription warrants issued in Warrant Program 2026/2029 exceeds the number of subscription warrants expected to be allotted in the first allotment. The subscription warrants remaining after the first allotment may be allotted at market value, applicable from time to time, in accordance with the allotment principles stated above. The Board of Directors considers it important to, for practical reasons, offer the CEO the possibility not to acquire all subscription warrants at one time. This means that the CEO may be allocated subscription warrants at such a time that the time between the allocation and the subscription period for shares may

be less than three years. Transfer of subscription warrants may not occur after the AGM 2027.

6. Right to allotment in Warrant Program 2026/2029 requires that the CEO, at the time for allotment, holds its position or has signed an agreement regarding it and has not, at such time, informed or been informed that the employment will be terminated.
7. When acquiring the subscription warrants, the warrant holder shall enter into a pre-emption agreement with the Company, on customary conditions established by the Board. The agreement shall entitle the Board, under certain circumstances and in whole or in part, to reclaim acquired subscription warrants (or value received from dispositions of subscription warrants), subject to the limitations which may follow from applicable law.

***Reason for deviation from the shareholders' preferential right***

The reason for the deviation from the shareholders' preferential right is that the Board wishes to create an incentive program which offers the CEO the opportunity to take part in the long-term increase in value of the Company share. The basis for the subscription price is the market value of the share at the time of issue.

***Costs, dilution etc.***

The costs for the program will mainly consist of limited costs for the implementation and administration of the program. For this reason, no hedging arrangements for the program have been made.

Assuming that all 500,000 subscription warrants in the Warrant Program 2026/2029 are exercised for subscription of new shares, the Company's share capital will increase by a maximum of SEK 200,000, resulting in a maximum dilution effect equivalent to approximately 0.4 per cent calculated as the number of new shares in proportion to the number of existing shares. The above is subject to re-calculations of the subscription warrants in accordance with the customary terms stated in the complete terms and conditions.

***Outstanding incentive programs***

Under the company's existing incentive programme TO 2025/2028 series 2, which includes subscription warrants to key employees in the group, the participants have acquired a total of 225,000 subscription warrants, whereby each warrant entitles the holder to subscribe for one (1) share, which corresponds to a dilution corresponding to approximately 0.45 per cent and, together with the Warrant Program 2026/2029, approximately 0.85 per cent calculated as the number of new shares in proportion to the number of existing shares. Subscription warrants in series TO 2025/2028 series 2 can be exercised between 30 June 2028 and 15 December 2028. The subscription price corresponds to SEK 28.37 per share. All subscription warrants acquired by the former chief executive officer within TO 2025/2028 series 1 have been repurchased by the company and will not be exercised for subscription of new shares.

***The preparation of the proposal***

The Board's proposal has been prepared by the Board's Remuneration Committee and the Board. The Remuneration Committee has consulted the Company's three largest shareholders in connection with the preparation of the proposal in order to receive feedback and suggestions on the form of the proposal. These shareholders are positive to the final proposal

although it shall be noted that they are not legally obliged to support the proposal at the general meeting.

***Authorisation***

The Board of Directors proposes that the Chairman of the Board, or a person appointed by the Board, is authorised to make any minor adjustments that might be required in connection with registration with the Swedish Companies Registration Office and Euroclear Sweden AB.

***Majority requirement***

The resolution of the general meeting above is proposed to be adopted as one joint resolution. A valid resolution requires that shareholders representing at least nine tenths (9/10) of the votes cast and the shares represented at the general meeting support the resolution.

**C. NUMBER OF SHARES AND VOTES IN THE COMPANY**

The total number of shares and voting rights in the Company amounts to 50,000,000. The Company does not hold any own shares.

**D. AVAILABLE DOCUMENTATION**

The financial statements and the auditor's statement, the remuneration report for the financial year 2025, the auditor's statement regarding whether the remuneration guidelines have been complied with, the Board's complete proposals for resolutions under items 15-18 and the Board's reasoned statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act, will be available at the Company and on the Company's website <https://www.garogroup.se/en> no later than three weeks before the AGM. In other respects, the complete proposals are set out under each respective item in the notice.

Information about all Board members proposed for election and the Nomination Committee's reasoned statement etc. are available on the Company's website <https://www.garogroup.se/en>.

The documents will be sent free of charge to shareholders who so request and state their address.

**E. SPECIAL MAJORITY REQUIREMENTS**

Resolutions in accordance with the Board of Directors' proposals under item 16 and 17, respectively, require the approval of shareholders representing at least two-thirds of the votes cast and the shares represented at the AGM.

The Board of Directors' proposals under item 18 are proposed to be adopted as one joint resolution. A valid resolution requires the approval of shareholders representing at least nine tenths (9/10) of the votes cast and the shares represented at the AGM.

**F. SHAREHOLDERS' RIGHT TO RECEIVE INFORMATION AT THE AGM**

The Board of Directors and the CEO shall, if any shareholder so requests and the Board of Directors believes that it can be done without material harm to the Company, at the AGM provide information regarding circumstances that may affect the assessment of an item on the

agenda, the assessment of the Company's or its subsidiaries' financial situation and the Company's relation to another group company.

#### **G. PROCESSING OF PERSONAL DATA**

For information on how your personal data is processed, see <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

If you have questions regarding our processing of your personal data, you can contact us by emailing [arsstamma@garo.se](mailto:arsstamma@garo.se). GARO Aktiebolag (publ) has company registration number 556051-7772 and the Board's registered office is in Gnosjö.

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Gnosjö in April 2026  
**GARO Aktiebolag (publ)**  
*The Board of Directors*

**For more information, please contact:**  
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