

## Group Management acquires warrants in GARO

As of September 1, members of Group Management have acquired a total of 225,000 warrants in GARO AB.

Joe Ree, COO and Paul Fox, CTO have acquired 100,000 warrants each, and Helena Claesson, CFO has acquired 25,000 warrants.

The acquisition of the warrants has been made in accordance with GARO's warrant program 2025/2028 resolved at the annual general meeting on May 14 and at market value calculated by independent valuation agencies. The price of the warrant has been set at SEK 3.95.

Each warrant entitles the holder to subscribe for one (1) new ordinary share in GARO no later than 15 December 2028 at a subscription price of SEK 28.37.

**For more information, please contact:**

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