



Press release

September 13, 2023

## GARO adapting and increasing organizational efficiency

GARO will conduct an efficiency program with the aim of adapting the organization following the completed relocation of the production and logistics facility. The Group intends to reduce its workforce by about 45 employees, including both white-collar employees and employees under collective contracts, primarily in the GARO Electrification business area.

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*This information is such information that GARO aktiebolag is obligated to publish in accordance with the EU Market Abuse Regulation. The information was published by the abovementioned contact persons on September 13, 2023, at 09.00 CET.*