



Press release

Gnosjö February 18, 2020

## **GARO launches new in-house developed fastcharger**

**GARO is now launching a new fastcharger, developed in-house in Sweden for the European market. GARO Fast Charger is characterized by its user-friendliness, reliability and sustainability. With this new product, GARO is expanding its range of in-house charger products, and meets the high demand for short-stop quick charging.**

The need to charge on the road is increasing substantially, and GARO wishes to facilitate simple, quick and secure charging for the growing need of charging for longer stretches. GARO Fast Charger can charge all types of electric cars that are available on the market.

*"The climate debate is a hot topic, and car manufacturers are investing in new electric models. This means that demand for charging these models throughout the country is increasing. GARO bears a large responsibility for the development of charging opportunities, and with our Fast Charger, we now meet European demands for quick charging at service stations, shopping centers and restaurants, as well as roadside stops,"* says Patrik Andersson, President and CEO of GARO.

As a player within E-mobility, this investment has turned GARO into a complete solution supplier with a product range covering all manner of electric car charging requirements. From wall boxes for home or apartment block charging, to charging stations in public places and roadside fastchargers. Armed with this, GARO contributes to managing the climate transition and the set sustainability goals in the transport sector.

*"GARO Fast Charger has been developed in Gnosjö and is based on many years of experience and knowledge in vehicle charging and charging infrastructure. With product development in the Nordic countries, products are developed and tested for extra robustness to function also in challenging climate. By placing significant focus on DC technology, quality and sustainable choices, we have set the direction for the future,"* says Orvar Hurtig, Head of Product Area E-mobility.

### **For further information, please contact:**

Patrik Andersson, President and CEO: +46 (0)76 148 44 44

Orvar Hurtig, Head of Product Area E-mobility: +46 72 995 17 80

GARO develops, manufactures and supplies innovative products and systems for the electrical installations industry under its own brand. The company has operations in Sweden, Norway, Finland, Ireland and Poland, and the Group is organized in two business segments: GARO Sweden and GARO Other markets. GARO has a broad product assortment and is a market leader within several product areas. The Group had sales of MSEK 902 in 2018 and has appr 400 employees. Its head office is located in Gnosjö.

The business concept is *"with a focus on innovation, sustainability and design, GARO provides profitable complete solutions for the electrical industry."*