



Changes in Bittium Corporation's Group Leadership Team

Bittium Corporation

Changes board/management/auditors

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Bittium Corporation stock exchange release, 14 October 2026 at 2.30 p.m. (CEST+1)

Markku Toiviainen (M.Sc. (Eng.)) has been appointed Chief Sales Officer (CSO) of Bittium Corporation's Defence & Security business segment and a member of Bittium's Group Leadership Team, effective 1 November 2026. He will report to CEO Petri Toljamo.

Toiviainen has more than 30 years of international experience in the high-tech industry in sales and business leadership roles, including more than 20 years in the North American market. He has built and led sales organisations and sales channels across EMEA, APAC, North America, and Latin America regions, most recently at Keysight Technologies and Anite Telecoms. In addition, Toiviainen has led go-to-market programs for communications technologies for global markets while based in the United States. He also has experience in leading the transformation of sales processes and sales organizations in international business environment. Toiviainen has been with Bittium since May 2025, initially responsible for the Security business and subsequently for global sales in the Defence & Security business segment.

Bittium Corporation's Vice President, Business Development and member of Bittium's Group Leadership Team, **Erik Ahnger** (M.Sc. (Eng.)), has been appointed Chief Strategy and Transformation Officer (CSTO), effective 1 November 2026. In his new role, Ahnger will be responsible for strategy and mergers and acquisitions and will lead the transformation of the operating model and the development of organisational capabilities to support Bittium's growth strategy. He will continue as a member of Group Leadership Team and report to CEO Petri Toljamo.

"The strong growth of the Defence & Security business and its importance to Bittium's future development highlight the role of commercial expertise and strategic execution capability in implementing the company's growth strategy. Markku's extensive international experience and strong expertise in building sales operations and sales channels provide excellent support for our goal of accelerating international growth," says Petri Toljamo, CEO of Bittium Corporation. "Erik's new role as Chief Strategy and Transformation Officer will, in turn, strengthen strategy execution, the development of our operating model, and our organisation's capabilities to grow. Together, these appointments enhance our Group Leadership Team's ability to systematically put our growth strategy into practice."

Composition of Bittium Corporation's Group Leadership Team as of 1 November 2026

- Petri Toljamo, Chief Executive Officer (CEO)
- Petri Hiljanen, Chief Financial Officer (CFO)
- Kari Jokela, Chief Legal Officer (CLO)
- Karoliina Malmi, Chief Communications Officer (CCO), also responsible for sustainability
- Erik Ahnger, Chief Strategy and Transformation Officer (CSTO)
- Teemu Hannula, Vice President, Operations
- Markku Toiviainen, Chief Sales Officer (CSO), Defence & Security business segment
- Tommi Kangas, Senior Vice President, Defence & Security business segment
- Hanna Hulkko, Senior Vice President, Engineering Services business segment
- Niina Huikuri, Senior Vice President, Medical Business Segment

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Bittium

Bittium specialises in the development of reliable and secure communications and connectivity solutions using the latest technologies and its deep expertise in radio technology accumulated over 40 years. Bittium provides its customers with innovative products and services, solutions based on its product platforms, R&D services, and high-quality information security solutions for mobile devices and portable computers. Bittium also provides healthcare technology products and services for biosignal measurement in the areas of cardiology and neurophysiology. Bittium's net sales in 2025 were EUR 119.3 million and operating profit was EUR 19.4 million. Bittium Corporation is listed on Nasdaq Helsinki. www.bittium.com