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Bittium Corporation, Stock Exchange Release, 18 July 2025, at 12.45 pm (CEST+1)

Bittium Corporation's subsidiary Bittium Wireless Ltd and Indra Group have today signed a Letter of Intent to establish strategic cooperation in the development of Software Defined Radio (SDR) solution – a key technology in defense modernization – at the Ministry of Defense in Madrid, Spain. The intent of the cooperation is to explore a technology transfer from Bittium regarding Software Defined Radios for tactical communications, with Indra contributing its extensive experience in the field of Software Defined Radio and waveforms and performing the necessary evolution for the implementation in Spain of the required technological and industrial capabilities to develop a European fully proprietary solution thus meeting Spanish and Allied Armed Forces requirements.

Bittium has long experience in tactical communication solutions, including modern, high performance tactical IP network system and next generation Software Defined Radios supplied in various countries, such as Finland, Estonia, Croatia, and Austria. Indra Group develops and produces radios for critical and military communications and has supplied its solutions to various countries, including US and Canada.

"We are excited to provide our technology to Indra as a critical asset for the use for the military programs in jointly agreed market areas. Bittium will continue to be a global supplier of tactical communications and SDR radios in the future. With over 40 years of experience, Bittium has been positioned as a forerunner in advanced next generation tactical communication solutions and Software Defined Radios for the modernization of military tactical communications. Together with Indra, we are stronger to meet the requirements in the agreed market areas", says Petri Toljamo, CEO of Bittium Corporation.

"With this agreement, we want to take another step forward in Indra's extensive track record in developing proprietary technologies and experience over the past 15 years in the field of SDR technology and waveforms, which has positioned us as a national leader in this area," said Ángel Escribano, president of Indra Group.

Both Indra Group, in coordination with Spanish authorities, and Bittium are among the founding members of the a4ESSOR joint venture, which brings together the most advanced companies in Europe working on the development of waveforms specifically designed to enable armed forces to interoperate more securely and

efficiently. Two years ago, NATO adopted one of the high-speed data waveforms developed by this joint venture and approved its use for tactical communications on radio platforms.

Bittium announced earlier on 11 July 2025 that the Spanish Ministry of Defense plans to launch a project to acquire new national software-based tactical radios. Bittium and Indra will work together to provide Bittium's technology to the jointly agreed market areas. The negotiations are still in the early stages, and it is too early to estimate the size of the financial potential of this cooperation to Bittium, nor to estimate the size of the potential deals.

Oulu, Finland,
18 July 2025

Bittium Corporation
Petri Toljamo
CEO

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Distribution

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Main media

Bittium

As a trusted supplier in the Defense & Security market with 40 years of experience in advanced radio communication technologies, we provide next-generation resilient and mobile tactical communications systems for defense forces and secure communication solutions for governments and authorities. Our products and systems for tactical communications bring broadband data and voice seamlessly to all troops across the battlefield. The offering is completed by mobile devices and cyber security solutions certified up to CONFIDENTIAL and NATO Restricted levels. In addition to the products and systems supplied to the Defense & Security market, Bittium offers solutions focused on measuring and processing of biosignals as well as R&D services and wireless embedded solutions. Bittium's net sales in 2024 were EUR 85.2 million and operating profit EUR 8.6 million. Bittium is listed on Nasdaq Helsinki. www.bittium.com

About Indra Group

Indra Group (www.indracompany.com) is a holding company that fosters technological progress. It is made up of Indra, one of the leading global defence, air traffic and space companies, and Minsait, a leader of the digital transformation and information technologies in Spain and Latin America. Indra Group paves the way to a safer and better-connected future through innovative solutions, trusted relationships and the very best talent. Sustainability is an integral part of its strategy and culture in order to overcome current and future social and environmental challenges. In the 2024 financial year, Indra Group posted revenues totaling €4.843 billion and had a local presence in 49 countries and business operations in over 140 countries.