



# Changes in Bittium Corporation's Management Group

## Bittium Corporation

Changes board/management/auditors

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*Bittium Corporation, Stock Exchange Release, May 12, 2023, at 4:00 pm (CEST+1)*

**Laura Kauppinen (51, PhD. Psychology)** has been appointed as Chief Development Officer (CDO) of Bittium Corporation and a member of the management group as of June 1, 2023. In addition, her areas of responsibility include human resources, information management, and operations including purchasing, logistics and production, as well as quality and environment functions, and corporate technology services. She reports to CEO Johan Westermarck. Laura Kauppinen has previously worked as a Chief Development Officer at Citec and in several group management positions for the past 20 years, e.g., as Executive Vice President, Corporate Development and Administration at Maintpartner and as Vice President, HR and Communications at Eltel.

"Laura has strong long-term experience in business development and, for example, personnel management, information management, purchase, as well as managing quality and environmental issues. She will have a strong role in supporting Bittium's growth strategy. The focus in 2023 is primarily on operations to support the growth targets of the business units and to improve the ability to deliver results. I would like to welcome Laura to Bittium and wish her luck and success in her work," says Johan Westermarck, CEO of Bittium Corporation.

**Antti Keränen (43, M.Sc. Econ)** has been appointed as Chief Financial Officer (CFO) of Bittium Corporation and a member of the management group as of June 1, 2023. He reports to CEO Johan Westermarck. Keränen joins Bittium from the capital investment company Sentica Partners, where he has worked for almost 15 years and served as Investment Director for the last 9 years. Before this, he has worked in corporate finance positions at Kaupthing Bank.

**Pekka Kunnari**, CFO of Bittium Corporation and a member of the management team, has decided to leave the company and continue his career outside Bittium. He will continue working for the company until May 31, 2023.

"I want to thank Pekka for his strong commitment in the company and wish him luck in his future career. He has been with the company for a long period and participated in developing the company towards long-term growth strategy, most recently towards independent business units," says CEO Johan Westermarck. "I am also happy to welcome Antti Keränen to the Bittium team, and I wish him success in his work. Antti's background and experience in business development, financing, and corporate restructuring are a valuable asset to the company."

**Jari-Pekka Innanen**, Vice President, Engineering Services of Bittium Corporation and a member of the management group, will continue at Bittium in the Connectivity business unit as Head of the Engineering function. Jari-Pekka reports to Tommi Kangas, Senior Vice President, Connectivity Solutions business unit.

The following persons will continue in the group's management team:

- **Johan Westermarck** (CEO),
- **Kari Jokela** (CLO),
- **Karoliina Malmi** (Vice President, IR, Communications and Marketing),
- **Tommi Kangas** (Senior Vice President, Connectivity Solutions business unit),
- **Antti Näykki** (Senior Vice President, Medical Technologies business unit), and
- **Jari Sankala** (Senior Vice President, Defense & Security business unit).

As of June 1, 2023, Bittium Corporation's management group includes the following persons: CEO Johan Westermarck (Chairman), CFO Antti Keränen, CLO Kari Jokela, Vice President, IR, Communications and Marketing Karoliina Malmi, CDO Laura Kauppinen, and the heads of business units: Jari Sankala (Defense & Security), Tommi Kangas (Connectivity Solutions) and Antti Näykki (Medical Technologies).

Oulu, May 12, 2023

Bittium Corporation  
Johan Westermarck  
CEO

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**Bittium**

Bittium specializes in the development of reliable, secure communications and connectivity solutions leveraging its over 35-year legacy of expertise in advanced radio communication technologies. Bittium provides innovative products and services, customized solutions based on its product platforms and R&D services. Complementing its communications and connectivity solutions, Bittium offers proven information security solutions for mobile devices and portable computers. Bittium also provides healthcare technology products and services for biosignal measuring in the areas of cardiology and neurophysiology. Net sales in 2022 were EUR 82.5 million and operating profit was EUR 0.3 million. Bittium is listed on Nasdaq Helsinki. [www.bittium.com](http://www.bittium.com)