

Stock exchange release

Free for publication on October 26, 2022, at 20:15 (CEST+1)

Bittium Corporation: Announcement pursuant to chapter 9, section 10 of the Finnish Securities Markets Act

On October 26, 2022, Bittium Corporation has received a notification under Chapter 9, Section 5 of the Finnish Securities Market Act (FSMA), according to which Mr. Erkki Veikkolainen has acquired 40,000 shares in Bittium Corporation. In connection with the completion of the share purchase, Mr. Erkki Veikkolainen's aggregate amount of direct and indirect holdings in Bittium Corporation's shares and votes exceeded the five percent limit on October 25, 2022.

According to the notification, the aggregate holdings of Mr. Erkki Veikkolainen in Bittium Corporation on October 25, 2022, amounted to a total of 1,817,665 shares, corresponding to 5.09 percent of the total number of shares and voting rights of Bittium Corporation. The share stock of Bittium Corporation consists of 35,702,264 shares, each entitling one vote.

Mr. Erkki Veikkolainen's total share of Bittium Corporation's shares and votes according to the announcement:

	% of shares and voting rights (A)	% of shares and voting rights through financial instruments (B)	Total % of shares and voting rights (A+B)	Total number of shares and voting rights of issuer
Proportion after reaching of exceeding the flagging threshold	5.09 %	-	5.09 %	35,702,264
Positions at previous notification	below 5.00 %	-	below 5.00 %	

Notified detail of resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights

Number of shares and voting rights

% of shares and voting rights

Share class / type	Direct (FSMA 9:5)	Indirect (FSMA 9:6 and 9:7)	Direct (FSMA 9:5)	Indirect (FSMA 9:6 and 9:7)
FI0009007264	1,817,665		5.09 %	
Subtotal A		1.817.665		5.09 %

The total number of shares in Bittium Corporation is 35,702,264. The shares of Bittium Corporation are listed on the NASDAQ Helsinki Ltd. The Corporation has one series of shares. Each share has one vote.

Oulu, Finland, October 26, 2022

Bittium Corporation



Further information

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Bittium

Bittium specializes in the development of reliable, secure communications and connectivity solutions leveraging its over 35-year legacy of expertise in advanced radio communication technologies. Bittium provides innovative products and services, customized solutions based on its product platforms and R&D services. Complementing its communications and connectivity solutions, Bittium offers proven information security solutions for mobile devices and portable computers. Bittium also provides healthcare technology products and services for biosignal measuring in the areas of cardiology and neurophysiology. Net sales in 2021 were EUR 86.9 million and operating profit was EUR 3.2 million. Bittium is listed on Nasdaq Helsinki. www.bittium.com