PRESS RELEASE

2 July 2025

Sweco acquires consultancies within circular economy and data driven solutions in Luxembourg

Sweco has signed agreements to acquire PROgroup and +ImpaKT, both of which are based in Luxembourg and specialise in consultancy services in the project management of sustainability and circular economy projects, as well as data-driven expertise. The acquisitions will add around 40 specialists to Sweco's existing team of 110 experts in Luxembourg and thereby enhance Sweco's already strong capabilities in the Benelux region.

"We extend a warm welcome to our new colleagues from PROgroup and +ImpaKT as they join the Sweco team of thousands of engineers, architects and other experts in Belgium and Luxembourg. They are bringing niche, data-driven skills in organisational transformation and the circular economy, both of which are areas where we have identified strong market demand in terms of advising clients on how to meet the EU Green Deal sustainability goals. This further sharpens Sweco's position as the leading architecture and engineering consultancy in Europe," **says Erwin Malcorps, Business Area President of Sweco in Belgium and Luxembourg.**

<u>PROgroup</u>'s proven expertise in defining, managing and executing projects perfectly complements Sweco's deep technical know-how, thereby enabling the delivery of truly integrated project management services. By leveraging a multidisciplinary team, PROgroup provides end-to-end support for sustainable real estate and urban development projects – from early-stage feasibility and design all the way through to construction – firmly grounded in circular economy principles. This integrated approach ensures innovative, financially sound and environmentally responsible solutions that align with the challenges of tomorrow's built environment.

<u>+ImpaKT S.A.</u> is a circular economy consultancy that helps businesses and public-sector actors develop data-driven sustainability strategies. The firm works with EU-supported initiatives for developing digital tools and standards that enhance data sharing and transparency for circular economy practices across industries (like <u>CIRPASS</u> and <u>Onto-DESIDE</u>). They address the accelerating need for circular business models and regulatory compliance – particularly in terms of EU-wide digital product passports, ESG reporting and supply chain transparency.

In 2024, the companies reported a combined turnover of EUR 5.1 million, while Sweco bv/srl, with its registered office in Brussels, posted a turnover of approximately EUR 350 million. The companies are being consolidated into Sweco immediately.

These acquisitions align with Sweco's acquisition strategy to grow the business by adding key skills that complement Sweco's 22,000 experts, and it will expand the Group's market position as Europe's leading architecture and engineering consultancy.

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Sweco plans and designs tomorrow's sustainable communities and cities. With the collective knowledge of our 22,000 architects, engineers and other experts we work together with our clients to facilitate the green transition, maximise the potential from digitalisation and strengthen the resilience of our communities. Sweco is Europe's leading architecture and engineering consultancy, with sales of approximately SEK 31 billion (EUR 2.7 billion) in 2024. The company is listed on Nasdaq Stockholm. www.swecogroup.com

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