

PRESS RELEASE

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Sweco selected as a partner for the Rail Baltica Project Alliance in Estonia

Sweco has been selected as a member of a project alliance responsible for designing and constructing section 1 of the Estonian section of Rail Baltica, an EU-funded project to build a new high-speed rail link connecting the Baltic States with the rest of Europe. The project is scheduled to run until 2030. The contract will be signed and details finalised upon completion of the procurement process and standstill period. The estimated total cost of Section 1 (Tallinn Ülemiste to Pärnu) of Rail Baltica is approximately EUR 394 million, and the order value for Sweco is yet to be defined.

Rail Baltica is a joint transportation project involving the Baltic countries, aimed at establishing a new greenfield railway connection from Tallinn through the Baltic states to Poland. In Estonia the project will involve the construction of a total of 213 kilometres of entirely new European gauge (1,435mm) railway track, with completion expected by 2030.

"I am delighted that Sweco has been selected to contribute to this important project, linking the Baltic nations to the rest of Europe. As a leading European consultancy in the field of transportation, with 6,000 experts in mobility and active travel, Sweco is involved in a range of client projects in the ongoing green transition of Europe's transportation sector. Our cross-border team is fully committed to beginning work within the Alliance once the procurement process is completed," says Åsa Bergman, President and CEO of Sweco.

The Rail Baltica project is financed through a combination of European Union funds, national contributions from the Baltic States, and private investments. The EU plays a significant role, providing a substantial portion of the funding, through its Connecting Europe Facility (CEF) and other regional development programmes.

Rail Baltica's announcement: <u>Two international consortia declared successful in Rail Baltica's</u> main line construction procurement in Estonia | Rail Baltica

About the client

About Sweco's transportation experience

Sweco is a leading European consultancy in the field of transportation, with 6,000 experts in mobility and active travel, electrification and fossil-free fuels, traffic safety, and climate

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adaptation of infrastructure. Sweco's experts deliver technical expertise in the investigation and project planning of new tracks and railways, as well as the operation and maintenance of existing tracks and accompanying infrastructure, to clients in the railway sector throughout Europe.

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Sweco plans and designs the sustainable communities and cities of the future. Together with our clients and the collective knowledge of our 22,000 architects, engineers and other experts, we co-create solutions to address urbanisation, capture the power of digitalisation, and make our societies more sustainable. Sweco is Europe's leading engineering and architecture consultancy, with sales of approximately SEK 31 billion (EUR 2.7 billion) in 2024. The company is listed on Nasdaq Stockholm. www.swecogroup.com