
PRESS RELEASE

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Sweco acquires sustainability consultant Gaia

Sweco has signed an agreement to acquire Gaia Consulting Oy, a Finnish consultancy specialised in sustainable solutions. The acquisition strengthens Sweco's position as a forerunner of sustainable development in Finland.

Gaia Consulting was established in 1993 and, with more than 60 experts, is the largest sustainability consultancy in Finland. Gaia Consulting has offices in Helsinki and Turku, and also works internationally. The revenue in 2020 was EUR 6.3 million.

"Sustainable development is a strategically important area of expertise for Sweco. With this acquisition, we create an even stronger offering towards our clients," says Åsa Bergman President and CEO of Sweco.

"With Gaia Consulting we are significantly strengthening our offering in sustainable development, especially in early stage strategic consulting. Gaia Consulting is the leading sustainability consultancy in Finland, and we are happy to have them as a part of Sweco's expertise", says Markku Varis, President of Sweco Finland.

"Safe and rapid transformation towards sustainable societies demands new know-how, collaboration, and solutions. With Sweco we can provide integrated sustainable business counselling and design, which adds value for our clients", says Pasi Rinne, Chairman of the Board and founding partner of Gaia Group.

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Sweco plans and designs the sustainable communities and cities of the future. Together with our clients and the collective knowledge of our 17,500 architects, engineers and other specialists, we co-create solutions to address urbanisation, capture the power of digitalisation, and make our societies more sustainable. Sweco is Europe's leading engineering and architecture consultancy, with sales of approximately SEK 21 billion (EUR 2 billion). The company is listed on Nasdaq Stockholm. www.swecogroup.com.