
PRESS RELEASE

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Sweco acquires Norwegian TAG Arkitekter

Sweco has signed an agreement to acquire TAG Arkitekter, thereby establishing an architectural business in the Norwegian market. Through the acquisition, TAG Arkitekter will become part of Europe's leading provider of integrated architectural and technical consulting services.

The acquisition is in line with Sweco's growth strategy to establish a leading position in all core markets and in all service areas where the company operates. Sweco started as an architectural firm in 1958 and has grown out of the conviction of the strength of combining architectural and engineering consulting services.

"I am very happy and proud that TAG Arkitekter is becoming a part of Sweco, ensuring that we can offer our clients in Norway fully integrated architectural and technical consultancy services", says Åsa Bergman President and CEO of Sweco.

TAG Arkitekter, with its 95 employees, is mainly active within the real estate and landscape architecture segments. The company has offices in Oslo, Bergen and Trondheim. TAG Arkitekter has had strong growth over the last ten years achieving a revenue of MNOK 113 in 2019.

"With its prize-winning designs and a strong focus on urban development, TAG is the ideal partner now that Sweco is establishing its own architecture division in Norway. We are looking forward to TAG becoming part of Sweco," says Grete Aspelund, President of Sweco Norway.

"Partnerships between disciplines permit us to design the homes and residential environments of the future. We are now looking forward to being part of one of the world's biggest specialists in sustainable urban development," says Lars Eirik Ulseth, CEO of TAG Arkitekter.

Sweco is one of the leading companies within architecture in the world with approximately 1,300 architects and landscape architects. Sweco Norway has a revenue of MNOK 2,424 (2019) with 26 offices and 1,630 employees.

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Sweco plans and designs tomorrow's communities and cities. Our work produces sustainable buildings, efficient infrastructure and access to electricity and clean water. With 17,500 employees in Europe, we offer our customers the right expertise for every situation. We carry out projects in 70 countries annually throughout the world. Sweco is Europe's leading engineering and architecture consultancy, with sales of approximately SEK 20.6 billion (EUR 1.9 billion). The company is listed on Nasdaq Stockholm. www.swecogroup.com.

