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## PRESS RELEASE

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### **Sweco acquires the rail infrastructure engineering and consulting services business from NRC Group**

**Sweco has signed an agreement to acquire the rail infrastructure engineering and consulting services business from NRC Group. With this acquisition, Sweco becomes the leading, full service railway design expert in Finland, while at the same time reinforcing the position in Sweden.**

“We continue to deliver on our growth strategy with the ambition to become market leader in all of our key markets. With the acquisition we strengthen our offering in a segment with large investment needs and a strong market. There is an excellent match of competences and I am happy and proud to welcome all of our new colleagues to Sweco,” says Åsa Bergman, President and CEO of Sweco.

The acquisition brings 320 new railway design experts to Sweco, located in Finland and Sweden. In Finland, Sweco takes a market leading position within railway design engineering and becomes one of the largest players in the market in the fields of infrastructure, mobility and urban planning. Adding high quality competence will also strengthen Sweco’s market leading position in Sweden. With this acquisition, Sweco reinforces its position as a leading railway design expert in Northern Europe with more than 1,200 rail and light rail professionals.

In Finland specifically, we will now be able to provide a full-service range to our railway and light railway customers. Increasing railway transportation is one of the key actions to prevent the climate change in and between urban areas, and Sweco is strongly involved in this development as an expert and trusted advisor of sustainable urban planning,” says Markku Varis, President of Sweco Finland.

“Throughout our company’s history, design has always been an important part of our business, so we have worked hard to find an owner that will best be able to develop our design business going forward. We believe that our designers will reach their full potential as part of Sweco and continue to enhance their expertise. NRC Group and Sweco are currently working together on many projects and this acquisition will give us a chance to expand our collaboration in The Nordics. From now on, our experts can develop railway transportation in all of Northern Europe together with Sweco. This is a great opportunity,” says Harri Lukkarinen, Managing Director of NRC Group Finland.

The Finnish competition authority approval process for the acquisition has been initiated.

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*Sweco plans and designs tomorrow's communities and cities. Our work produces sustainable buildings, efficient infrastructure and access to electricity and clean water. With 16,000 employees in Europe, we offer our customers the right expertise for every situation. We carry out projects in 70 countries annually throughout the world. Sweco is Europe's leading engineering and architecture consultancy, with sales of approximately SEK 18.7 billion (EUR 1.8 billion). The company is listed on Nasdaq Stockholm. [www.swecogroup.com](http://www.swecogroup.com).*