
PRESS RELEASE

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Sweco acquires UK based MLM Group

Sweco has signed an agreement to acquire MLM Group, a UK engineering consultancy with services primarily within buildings, transportation infrastructure and environment, predominately located in South East England.

“Sweco’s ambition is to be the market leader in eight key countries in Northern Europe. Through this acquisition, we will strengthen our position in the UK, a market that we believe in for the future. Our businesses have a strong cultural fit, based on customer focus and a decentralised organisation model. Together, we look forward to providing our customers in the UK with an even stronger offering”, said Åsa Bergman, President and CEO of Sweco.

Established in 1966, MLM Group is an engineering consultancy primarily with services in buildings and transport infrastructure. Its 13 offices are predominantly located in London, southern England and Ireland. MLM Group employs about 460 people, had a full-year revenue in 2018 of about GBP 40 million (approximately SEK 500 million) and EBITA of approximately GBP 4 million (approximately SEK 50 million).

The acquisition strengthens Sweco’s offering in buildings, transportation infrastructure and environment. It also adds services in buildings compliance and a strong market position in selected locations in southern England.

Max Joy, president of Sweco UK, said: “This acquisition marks the start of an exciting new chapter in the growth story of Sweco UK. MLM Group’s services and locations provides an excellent fit with our existing office network. We believe that the combination of our expertise is a compelling proposition for new and existing customers.”

Steve Oliver, chairman at MLM Group, said: “We’re proud of the achievements our business has made in its long history and this deal accelerates our long-term growth ambitions by becoming part of a leading, global consultancy whose values mirror our own. We will leverage the significant expertise we have across the business to continue to drive sustainable growth for Sweco in the UK, while creating new opportunities for the development of our committed workforce.”

With the acquisition Sweco UK will have a turnover of about GBP 108 million (approximately SEK 1,320 million) with 26 offices and 1,340 employees.

For additional information, please contact:

Heather Astin, Head of Communications Sweco UK, +44 113 307 3221,
Heather.Astin@sweco.co.uk

Johnny Nylund, Head of Press Sweco Group, +46 73 773 5189, johnny.nylund@sweco.se

Sweco plans and designs tomorrow's communities and cities. Our work produces sustainable buildings, efficient infrastructure and access to electricity and clean water. With 15,000 employees in Europe, we offer our customers the right expertise for every situation. We carry out projects in 70 countries annually throughout the world. Sweco is Europe's leading engineering and architecture consultancy, with sales of approximately SEK 18.7 billion (EUR 1.8 billion). The company is listed on Nasdaq Stockholm. www.swecogroup.com.