
PRESS RELEASE

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Sweco acquires Avecon and strengthens its building services offering

Sweco has signed an agreement to acquire Avecon Ltd, a Finnish engineering consultancy. With the acquisition, Sweco is further strengthening its offering and presence in the Ostrobothnia region in Finland.

"We are happy to welcome Avecon, and its employees, to Sweco. Building services is a growing field in Finland and Ostrobothnia is one of the fastest growing regions. In addition, the region is known as a Nordic leader in energy technology. Sweco is already present in the Ostrobothnia region and with this acquisition we are now able to provide our customers a wider range of local expertise", says Markku Varis, President of Sweco Finland.

Avecon has 33 employees and is specialized in HVAC (heating, ventilation and air conditioning) and electrical engineering. The company was established in 1989 and has offices in Vaasa, Pietarsaari, Seinäjoki, Kokkola and Nivala.

"We are very pleased that Avecon is becoming part of Sweco. Throughout the years, we have become a respected partner for building services, providing the skills and knowledge to benefit customers specially in the Ostrobothnia region. Thanks to Sweco's size and complementary areas of expertise, we are now strengthening our offering and creating exciting business opportunities together with our customers", says Peter Jakobsson, Managing Director of Avecon.

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Sweco plans and designs tomorrow's communities and cities. Our work produces sustainable buildings, efficient infrastructure and access to electricity and clean water. With 14,500 employees in Europe, we offer our customers the right expertise for every situation. We carry out projects in 70 countries annually throughout the world. Sweco is Europe's leading engineering and architecture consultancy, with sales of approximately SEK 16.9 billion (EUR 1.8 billion). The company is listed on Nasdaq Stockholm.