

Press release

Stockholm 2 October 2023

Genova has redeemed outstanding bond loan of SEK 410m

Genova has today made a final redemption of outstanding bond loan with ISIN SE0013222593 (senior unsecured bonds 2019/2023) and with final maturity on September 30, 2023. The total remaining amount that was redeemed amounted to SEK 410m after Genova canceled its previously repurchased bonds of SEK 115m in connection with the redemption.

The bond loan has carried a floating rate coupon of 3 months STIBOR plus 5.25 percent and the repayment is financed with existing liquidity.

"During 2023, Genova has focused on being well prepared for our bond maturities, and it is positive that we can handle the current maturities with existing liquidity. The focus going forward is to continue to protect the balance sheet and ensure good liquidity", comments Michael Moschewitz, CEO of Genova Property Group.

For further information, please contact:

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About Genova

Genova Property Group AB (publ) is a modern property company with a personal touch that owns, manages and develops properties with focus on Greater Stockholm area and Uppsala Region. On 30 June 2023, the value of the company's property portfolio amounted to approximately SEK 10.2 billion with a lettable area of approximately 366,000 sqm and the company held approximately 8,900 building rights for residential units. Genova's share has been listed on Nasdaq Stockholm since 2020.

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