

GENOVA

Press release

Stockholm 27 May 2021

Genova received consent from the bondholders in the written procedure

Genova Property Group AB (publ) (the "Company" or "Genova") today announces that the bondholders in the written procedure initiated on 30 April 2021 under the Company's outstanding bonds 2020/2024 with ISIN SE0014808820 (the "Bonds") have given consent for the redemption of the Company's outstanding preference shares and that the written procedure has been successfully concluded.

Genova initiated on 6 April 2021 a first written procedure under the Bonds for the purpose of receiving the bondholders consent to redeem its outstanding preference shares. As the quorum requirement was not met, the Company initiated on 30 April 2021 a second written procedure whereby the quorum requirement in accordance with clause 14.8 in the terms and conditions for the Bonds not shall be applicable.

A requisite majority of the voting bondholders in the second written procedure voted in favour of the request to approve that the Company redeems its outstanding preference shares. Accordingly, the agent, Intertrust (Sweden) AB, has today concluded the written procedure under the Bonds.

The bondholders in the written procedure initiated on 6 April 2021 under Genova's outstanding bonds 2019/2023 with ISIN SE0013222593 have previously given consent to the Company to redeem its outstanding preference shares.

Genova will in a separate press release announce the last day of trading for the preference shares after Nasdaq Stockholm has approved the application for de-listing.

For further information, please contact:

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This information is such information that Genova Property Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on 27 May 2021 at 14.00 p.m. CEST.

ABOUT GENOVA

Genova Property Group AB (publ) is a modern property company with a personal touch that owns, manages and develops properties with a focus on Greater Stockholm and the Uppsala Region. On 31 March 2021, the value of the Company's property portfolio amounted to approximately SEK 6.6 billion with a lettable area of approximately 230,000 sqm and the Company held 6,319 building rights for residential units. Genova's preference shares and ordinary shares have been listed on Nasdaq Stockholm since 12 June and 30 June 2020, respectively.

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