

GENOVA

Press release

Stockholm, 30 April 2021

Genova's announces results in the written procedures and initiates second written procedure for one of its outstanding bond loans

Genova Property Group AB (publ) (the "Issuer" or "Genova") announces that all participants in the written procedure initiated on 6 April 2021 among the holders of its outstanding bond loan 2019/2023 with ISIN SE0013222593 approved the redemption of the outstanding preference shares and that the written procedure has been successfully concluded. Genova also announces that participants representing approximately 98 per cent. of the total participation in the written procedure initiated on 6 April 2021 among the holders of its outstanding bond loan 2020/2024 with ISIN SE0014808820 ("Bonds 2020/2024") voted in favour of the Company's request for the holders' consent to redeem the outstanding preference shares. Nonetheless, the quorum requirement was not met and the Company has resolved to initiate second written procedure.

Genova has today instructed Intertrust Sweden (the "Agent"), in its capacity of agent under the Bonds 2020/2024, to send notice of second written procedure in accordance with clause 14.9 in the terms and conditions for the Bonds 2020/2024 whereby the quorum requirement in accordance with clause 14.8 in the terms and conditions for the Bonds 2020/2024 not shall be applicable to second written procedure (the "Second Written Procedure").

The notice of Second Written Procedure including voting instructions has today been sent to the direct registered owners and registered authorised nominees of the Bonds 2020/2024 in the Company's debt ledger held with Euroclear Sweden as per 29 April 2021. The notice of Second Written Procedure is available on the Company's website and the Agent's website.

The outcome of the Second Written Procedure will be announced by way of press release in connection with the termination of the Second Written Procedure. The voting record date is 12 May 2021 and the last day for voting in the Second Written Procedure is 27 May 2021. The Second Written Procedure may however be terminated before the expiry of the time period for replies if a requisite majority has been obtained.

For questions regarding the administration of the Second Written Procedure, documentation and voting procedure, please contact the Agent at trustee@intertrustgroup.com or on +46 70 68 819 10.

For further information, please contact:

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ABOUT GENOVA

Genova Property Group AB (publ) is a modern property company with a personal touch that owns, manages and develops properties with a focus on Greater Stockholm and the Uppsala Region. On 31 December 2020, the value of the company's property portfolio amounted to approximately SEK 5.4 billion with a lettable area of approximately 190,000 sqm and the company held 5,890 building rights for residential units. Genova's preference shares and ordinary shares have been listed on Nasdaq Stockholm since 12 June and 30 June 2020, respectively.

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