

# GENOVA

## Press release

Stockholm, 22 February 2021

## Genova considers issuance of green capital securities and redemption of preference shares

Genova Property Group AB (publ) (the "Issuer" or "Genova") has mandated ABG Sundal Collier AB ("ABG Sundal Collier") and Swedbank AB (publ) ("Swedbank") as joint bookrunners to arrange fixed income investor meetings commencing on 24 February 2021, to investigate the possibility to issue new subordinated perpetual floating rate callable green capital securities in the amount up to SEK 700m, under a framework of SEK 1,250m ("New Capital Securities"). A capital market transaction may follow, subject to, inter alia, market conditions.

The Green Finance Framework has been established in accordance with the Green Bond Principles, developed by ICMA (International Capital Markets Association), and has been assessed by an independent third party, CICERO Shades of Green. The Green Finance Framework is rated as "Medium Green". Included in the overall shading is an assessment of the governance structure of the Green Finance Framework. Swedbank has been appointed as structuring advisor in connection with the development of the Green Finance Framework. The Green Finance Framework is available at the following link: <https://genova.se/green-finance-framework/>.

An amount equivalent to the proceeds from the New Capital Securities will be used in accordance with the Issuer's Green Finance Framework including redemption of existing preference shares. Subject to a successful issue of the New Capital Securities, the New Capital Securities will be reported as equity and will further strengthen Genova's financial position, with the overall objective of creating value for Genova's shareholders.

Gernandt & Danielsson Advokatbyrå KB has been appointed as legal counsel in the transaction.

### For further information, please contact:

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*This information is such information that Genova Property Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on 22 February 2021 at 08.00 a.m. CET.*

### ABOUT GENOVA

Genova Property Group AB (publ) is a modern property company with a personal touch that owns, manages and develops properties with a focus on Greater Stockholm and the Uppsala Region. On 30 September 2020, the value of the company's property portfolio amounted to approximately SEK 5.2 billion with a lettable area of approximately 187,000 sqm and the company held 5,777 building rights for residential units. Genova's preference shares and ordinary shares have been listed on Nasdaq Stockholm since 12 June and 30 June 2020, respectively.

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