



Press release
22 May 2019

Nuevolution expands its patent portfolio

Nuevolution AB (publ) acquires all rights to a series of patents claiming priority from Danish application PA 2004 01809. The ownership of the patents has previously been disputed, where both Nuevolution and Henrik Pedersen and his company Chemgene ApS have claimed to be the rightful owner of the entire patent family.

All rights to the patent family have been assigned to Nuevolution against payment of total 200,000 DKK to Henrik Pedersen and his company Chemgene ApS.

In connection with the agreement between the parties, the parties have waived all claims against the other party in the on-going litigation concerning ownership etc. at the Maritime and Commercial High Court, which therefore ceases now.

Information about Nuevolution AB (publ)

Nuevolution AB (publ) is a leading small molecule drug discovery biotech company founded in 2001, and headquartered in Copenhagen, Denmark. Nuevolution partners its discovery platform and develops its programs alone and in collaboration with pharmaceutical and biotechnology companies to seek future benefit for patients in need of novel medical treatment options. Nuevolution's internal programs are focused on therapeutically important diseases targets within severe inflammatory diseases and cancer.

Nuevolution AB (publ) is listed at Nasdaq in Stockholm, Sweden (ticker: NUE). More information about Nuevolution can be found on: www.nuevolution.com.

