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Contract renewed through end of 2019:

## **Dr. Michael Kerkloh agrees to early one-year extension of term as MUC CEO**

Munich Airport CEO's contract extended yet again: Dr. Michael Kerkloh has been granted an early extension of his appointment as President and CEO of the Munich Airport operating company, FMG, for an additional year by the airport's supervisory board. As a result, Kerkloh [63], will remain as the head of FMG through to the end of 2019. Thomas Weyer and Andrea Gebbeken will also remain as managing directors.

Dr Michael Kerkloh has served as Munich Airport's top executive since September 2002. He is FMG's president and CEO, and is also the company's labor director. Under his leadership, Bavaria's gateway to the world has moved up to join the ranks of Europe's top air transportation hubs, with annual traffic exceeding 42 million passengers in the most recent operating year. The airport has responded to the steady growth in passenger demand with several major expansion projects to increase its handling capacity. The last big project was the new satellite building, which FMG jointly opened with Lufthansa, on schedule and within budget, in April 2016. This increased the airport's total capacity to over 50 million passengers per year.

A further affirmation of Munich Airport's success are the many honors and awards that it receives on an ongoing basis. Over the past 12 years it has been selected as the "Best Airport in Europe" 10 times in the World Airport Awards presented



annually by the London-based Skytrax Institute. Moreover, since 2015 Munich Airport has boasted the "Five-star Airport" seal of approval, also awarded by Skytrax, in recognition of its outstanding service and the overall passenger experience, and remains the only European airport to earn that coveted title to date.

As an aviation expert with extensive knowledge of the industry, Kerkloh, who hails from the region of Westphalia, has also worked successfully with many aviation committees and organizations, both in Germany and at the international level. For example, he has served a four-year term as president of the German Airports Association [ADV] since the beginning of 2013. "In the coming years I aim to help add more chapters to the success story of this extraordinary airport. I'm delighted that I will remain a part of that success going forward," said Kerkloh at the announcement of the contract extension. Dr. Markus Söder, Bavaria's finance minister and the chairman of the FMG supervisory board said: "This decision should be understood as an expression of gratitude and a vote of confidence from the shareholders for the extremely successful management of the airport. We have no doubt that our time-tested leadership crew will continue to keep Munich Airport on track for success."

FMG (Flughafen München GmbH), incorporated in 1949, operates Munich Airport, which opened at its present site on May 17, 1992. It is jointly owned by the Free State of Bavaria (51 percent), the Federal Republic of Germany (26 percent) and the city of Munich (23 percent). The FMG corporate group, with its 15 subsidiaries, employs more than 9,000 people. With a total workforce of about 35,000 employees with 550 companies, Munich Airport is one of Bavaria's most important workplaces. Within just a few years of opening, Munich Airport developed into a major air transportation hub and was firmly established as one of Europe's 10 busiest airports. Munich Airport now offers connections to more than 250 destinations all over the world. In 2016 it handled about 400,000 flights and more than 42 million passengers. To date, Bavaria's gateway to the world remains the only European airport to be awarded the prestigious "Five-star airport" designation by the London-based Skytrax Institute.



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