



Nilar International AB appoints acting Chief Financial Officer

Täby, November 2 2021. Nilar International ("Nilar") have appointed Johan Önneshjöö as acting Chief Financial Officer (CFO). He assumes his new role with immediate effect.

The Group's regular CFO Magnus Nordgren is on sick leave and will be reimbursed until he returns to service. Johan Önneshjöö was recruited to Nilar in December 2020 as Financial Manager. In the role of acting CFO, he will be part of Nilar's management team. Johan has a Master's degree in accounting and finance from Uppsala University and has most recently been Head of Finance at Qmatic.

This information is such that Nilar International AB is obliged to publish in accordance with the EU's Market Abuse Regulation. The information was provided, through the following contact persons, for publication on 2 November 2021 at 10.05 CEST.

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About Nilar:

Nilar is a Swedish-based developer and manufacturer of batteries for stationary energy storage systems. Energy storage systems can be used to bridge imbalances between energy production and demand in order to, for example, improve the utilization of intermittent electricity production from renewable energy sources, such as solar energy and wind power, as well as to strengthen the increasingly strained power grids. Nilar's battery technology is based on nickel-metal hydride (NiMH) electrochemistry with a water-based electrolyte, which results in a strong environmental, safety, and longevity profile. The Company is headquartered in Täby and the energy-efficient production facility is, since 2012, located in Gävle, where the Company's research and development also takes place.

The Nilar share is listed at Nasdaq First North Premier Growth Market, ticker NILAR. FNCA Sweden is Certified Adviser +46 8 528 00 399. For more information go to www.nilar.com.