

Stabilization notice

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Carnegie Investment Bank AB (publ) ("Carnegie"), in its capacity as stabilization manager, notifies that stabilization measures have been undertaken in the Nilar International AB (publ) ("Nilar" or the "Company") share traded on Nasdaq First North Premier Growth Market ("First North Premier").

As announced on April 30, 2021 in the press release regarding first day of trading in Nilar on First North Premier (the "Listing"), Carnegie may, but has no obligation to, carry out transactions in the Nilar share aimed at supporting the market price of the share at levels above those which might otherwise prevail in the market.

Stabilization transactions in the Nilar share may be undertaken at any time from the first day of trading on First North Premier (on April 30, 2021) and for no longer than 30 calendar days thereafter. Such stabilization measures may be undertaken on First North Premier, in the over-the-counter market or otherwise and may under no circumstances be conducted at a price per share higher than the one set in the Listing, i.e. SEK 67.

Carnegie has, in its capacity as stabilization manager, notified that stabilization measures, in accordance with Article 5.4 of the Market Abuse Regulation (EU No 596/2014), have been undertaken in the Nilar share on First North Premier as specified below. Stabilization measures were also carried out during the period April 30 – May 11, 2021 as stated in the Company's press release on May 11, 2021. Contact person at Carnegie is Johan Flintull, phone: +46 8 5886 8800.

Stabilization information

Issuer:	Nilar International AB (publ)
Security:	Share (ISIN: SE0015950001)
Offering size:	12,873,133 shares (including overallotment option)
Offering price:	SEK 67
Market:	Nasdaq First North Premier Growth Market
Ticker:	NILAR
Stabilization manager:	Carnegie Investment Bank AB (publ)

Stabilization measures

Date	Quantity (number of shares)	Highest price (SEK)	Lowest price (SEK)	Volume weighted average price (SEK)	Currency	Trading venue
2021-05-12	25,000	60.00	60.00	60.0000	SEK	SSME
2021-05-14	20,915	62.00	60.00	61.5922	SEK	SSME
2021-05-17	12,992	60.00	60.00	60.0000	SEK	SSME
2021-05-18	2,424	61.00	60.00	60.9204	SEK	SSME
2021-05-19	8,884	60.00	60.00	60.0000	SEK	SSME
2021-05-20	27,773	62.00	61.00	61.7395	SEK	SSME
2021-05-21	26,078	62.00	61.50	61.9775	SEK	SSME
2021-05-24	17,301	62.50	61.50	62.2312	SEK	SSME

For further information please contact:

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This information is information that Nilar is obliged to make public pursuant to the EU Market Abuse Regulation (EU 596/2014). The information in this press release has been made public through the agency of the responsible person set out above for publication at the time stated the Company's news distributor, Cision, at the publication of this press release

Important information

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This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and has not been approved by any regulatory authority in any jurisdiction. A prospectus has been prepared in connection with the Listing and has been scrutinized and approved by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) which is the national competent authority in Sweden with regard to the Prospectus Regulation.

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This press release does not constitute an invitation to warrant, subscribe, or otherwise acquire or transfer any securities in Nilar in any jurisdiction. This press release does not constitute a recommendation. Each investor or potential investor should conduct a self-examination, analysis and evaluation of the Company's business and information described in this press release and any publicly available information. The price and value of securities issued by Nilar can decrease as well as increase. Achieved results do not provide guidance for future results. Neither the contents of the Company's website nor any other website accessible through hyperlinks on the Company's website are incorporated into or form part of this press release.

Forward-looking statements

This press release may contain forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's and the Group's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company and the Group operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is not required by law or Nasdaq First North Premier Growth Market rule book for issuers.

Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "**manufacturer**" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in Nilar have been subject to a product approval process, which has determined that such shares are:

(i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**EU Target Market Assessment**"). Solely for the purposes of each manufacturer's product approval process in the United Kingdom, the target market assessment in respect of the shares in the Company has led to the conclusion that: (i) the target market for such shares is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of such shares to eligible counterparties and professional clients are appropriate (the "**UK Target Market Assessment**" and, together with the EU Target Market Assessment, the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the shares in Nilar may decline and investors could lose all or part of their investment; the shares in Nilar offer no guaranteed income and no capital protection; and an investment in the shares in Nilar is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Listing.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II or UK MiFIR; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in Nilar.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares in Nilar and determining appropriate distribution channels