

TC TECH receives order for one production system from a Chinese LGP manufacturer for laptops and tablets

TC TECH Sweden AB (publ) announces that the company has received an order for one production system used for manufacturing of high-performing LGPs for LCD displays from Nicrotek Co., Ltd, a Chinese LGP manufacturer who is a part of the SVG Optronics Tech Group. The order was received in accordance with a letter of intent earlier announced.

The customer is focusing on LGPs in the premium segment for Chinese as well as international manufacturers of LCD displays. This means that the customer has great opportunities to include TC TECH's technology in upcoming laptops and tablets from well-known brands.

"This will be our first delivery to an LGP manufacturer in China, and we are thus able to establish our technology in another important Asian market. This customer is also in an excellent position to benefit from the advantages of our technology, which increases the probability of additional orders if the first system works well," says TC TECH's CEO Alexander Luiga.

The delivery of the production system is expected to take place in the fourth quarter of 2019.

LGPs manufactured using TC TECH's technology platform are ideally suited to be integrated into LCD displays for laptops and tablets in the premium segment. End customers who purchase these products will benefit from the advantages of the technology, such as thinner products, lower energy consumption and improved image quality.

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About TC TECH

TC TECH develops, manufactures and sells systems used for the replication of nano-structures in polymer products. The company's business operations are based on an IPR-protected induction technology developed by TC TECH's own R & D team. The technology makes it possible to heat and cool different kinds of material – in very short time, and with very high precision. The technology is well suited for polymers, and the company has chosen Light Guide Plates (LGP) as its initial focus. LGP is an acrylic panel that directs and diffuses the light emitted from the light source behind the display. TC TECH's system makes it possible to produce displays that are thinner, refracts light more efficiently while at the same time reducing energy consumption.

The TC TECH share is listed on Nasdaq First North Growth Market.

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