

TC TECH receives letter of intent from Chinese LGP manufacturer to order a production system before the end of the year

TC TECH Sweden AB (publ) announces that the company has received a letter of intent (LOI) from a Chinese manufacturer of premium quality LGPs for LCD displays to order a TCP 150 system with roll-to-sheet feeding (RtS) before the end of the year.

The LOI shortens the delivery time as the production of the TCP 150 system is initiated before the actual order can be confirmed internally by the customer and sent to TC TECH.

The customer produces LGPs in the premium segment and delivers to Chinese as well as international LCD display manufacturers.

"This LOI is important for TC TECH as we will now be able to install our technology also in China, one of the world's largest markets for LGP manufacturing. As the customer works with several large LCD display manufacturers, they are in an excellent position to get our technology into future models in product categories such as mobile phones, tablets and laptops," says TC TECH's CEO Alexander Luiga.

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About TC TECH

TC TECH develops, manufactures and sells systems used for the replication of nano-structures in polymer products. The company's business operations are based on an IPR-protected induction technology developed by TC TECH's own R & D team. The technology makes it possible to heat and cool different kinds of material – in very short time, and with very high precision. The technology is well suited for polymers, and the company has chosen Light Guide Plates (LGP) as its initial focus. LGP is an acrylic panel that directs and diffuses the light emitted from the light source behind the display. TC TECH's system makes it possible to produce displays that are thinner, refracts light more efficiently while at the same time reducing energy consumption.

The TC TECH share is listed on Nasdaq First North. Erik Penser Bank is the company's Certified Adviser.