

Press Release 2020-04-08

QuickCool AB (publ) After extensive negotiations, the Board of Directors has concluded that the conditions for a reverse take-over do not exist.

QuickCool ABs (the "Company") Board of Directors has been forced to conclude that it is not possible to execute a reverse take-over of the Canadian Esports company GameCubed Inc. in line with what has been previously communicated.

On February 12, 2020, QuickCool AB ("QuickCool") entered into a letter of intent with Canadian Esports company GameCubed Inc. ("GameCubed") and its shareholders under which the shareholders of GameCubed intended to transfer a 100% holding in GameCubed to QuickCool in exchange for newly issued QuickCool shares.

After extensive negotiations, the Board of Directors has concluded that the conditions for a reverse take-over do not exist.

Lund 08 April 2020
QuickCool AB (publ)
Styrelsen

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This information is such that QuickCool AB is required to make public in accordance with the EU's market abuse regulation (MAR). The information was made publicly available by the Company's contact person on 08 April, 2020.

Quickcool is a Swedish medical technology company, whose business concept is to save lives and prevent brain damage in acute ischemia (Inadequate blood supply to the brain) by developing and providing a unique and globally patented cooling system, the Quickcool SYSTEM. Quickcool is active in the fast-growing market, Targeted Temperature Management (TTM), for brain-protective cooling treatment of patients with e.g. acute cardiac arrest and stroke. QuickCool's solution protects the brain by cooling in the nasal cavity and thus takes advantage of the innate heat exchanger in the nose. QuickCool's Intranasal method offers gentle and uninterrupted cooling treatment for sedated patients. Quickcool is listed on Spotlight Stock Market and conducts its business at Ideon Science Park in Lund. For more Information, please refer to www.quickcool.se