

The Board of Directors in QuickCool AB (publ) withdraws proposals for resolutions and cancels the Extraordinary General Meeting on Tuesday, 3 December 2019.

The Board of Directors of QuickCool AB (publ) (the “Company”) has decided to withdraw its proposals for resolutions submitted to the Extraordinary General Meeting on Tuesday, 3 December 2019. The withdraw refers to the Board of Directors’ proposals under items 7-11 on the agenda.

The Board of Directors has resolved to withdraw the proposals for resolutions based on the ongoing negotiations on the Company’s future financing and business. The Board of Directors has resolved to withdraw the proposals for resolutions based on the ongoing negotiations on the Company’s future financing and business. The Board of Directors investigates various financing options and negotiates different arrangements. The Board of Directors needs additional time to deliberate on the matter and decide on an arrangement that primarily considers the interests of the Company’s shareholders.

The Board of Directors intends to conclude the ongoing negotiations within two weeks and thereafter issue a new notice to an Extraordinary General Meeting. The Company has not received any proposals from the Company’s major shareholders regarding the election of new board members, or the remuneration to such persons, items 12-13 on the agenda.

Considering the above, the Company’s Board of Directors deems that there is no reason to hold an Extraordinary General Meeting on Tuesday, 3 December 2019 and therefor cancels the Extraordinary general Meeting. Shareholders who have already registered for the Extraordinary General Meeting are asked to disregard the notice and registration.

Lund 24 November 2019
QuickCool AB (publ)
The Board of Directors

For more information, please contact:

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This information is such that QuickCool AB is required to make public in accordance with the EU’s market abuse regulation (MAR). The information was made publicly available by the Company’s contact person on 24 November, 2019.

Quickcool is a Swedish medical technology company, whose business concept is to save lives and prevent brain damage in acute ischemia (Inadequate blood supply to the brain) by developing and providing a unique and globally patented cooling system, the Quickcool SYSTEM. Quickcool is active in the fast-growing market, Targeted Temperature Management (TTM), for brain-protective cooling treatment of patients with e.g. acute cardiac arrest and stroke. QuickCool’s solution protects the brain by cooling in the nasal cavity and thus takes advantage of the innate heat exchanger in the nose. QuickCool’s Intranasal method offers gentle and uninterrupted cooling treatment for sedated patients. Quickcool is listed on Spotlight Stock Market and conducts its business at Ideon Science Park in Lund. For more Information, please refer to www.quickcool.se