

PRESS RELEASE

April 23, 2026

Transactions by members of the Executive Committee in Scandic to pay taxes related to incentive program

Members of the Executive Committee and other employees of Scandic Hotels Group AB have sold shares in Scandic in connection with the allotment of shares under the recently concluded share-based incentive program LTIP 2023. The sales have been made to cover the tax that arises for the participants in connection with the allotment of shares.

In total, 954,611 shares have been allotted under LTIP 2023, a long-term incentive program for employees launched in 2023. Out of these, 224,292 shares have been sold by members of the Executive Committee to cover tax obligations. Following these transactions, the relevant members of the Executive Committee have a larger holding in Scandic than prior to the allotment.

Current shareholdings for members of the Executive Committee are disclosed on Scandic's website. Transactions carried out by members of the Executive Committee will be reported to the Swedish Financial Supervisory Authority in accordance with applicable regulations.

For more information, please contact:

Rasmus Blomqvist, Director Investor Relations, Scandic Hotels Group

Email: rasmus.blomqvist@scandichotels.com

Telephone: +46 702 335 367

About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic countries with a network of about 320 hotels with 68,000 rooms in operation and under development, in more than 150 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic is listed on Nasdaq Stockholm. www.scandichotelsgroup.com