

PRESS RELEASE

28 August 2025

Scandic's President & CEO Jens Mathiesen exercises share options issued by Stena Sessan and Formica Capital

Scandic's President & CEO Jens Mathiesen has increased his shareholding in Scandic by exercising 155,000 share options in the company. The options were issued by the shareholders Stena Sessan and Formica Capital in May 2021 with the purpose of creating incentives and promoting long-term leadership.

To partially finance the exercise price as well as taxes, Jens Mathiesen has divested 95,000 of the Scandic shares he previously owned. Following the transactions, his shareholding in Scandic has increased by 60,000 shares to a total of 394,665 shares.

Scandic did not participate in issuing the options. Since the options were issued by shareholders, there is no dilution effect. For more information about the options, please refer to the press release published in connection with the acquisition of the options via the following [link](#).

The transactions will be reported to the Swedish Financial Supervisory Authority (Finansinspektionen) in accordance with applicable regulations.

For more information, please contact:

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About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic countries with a network of about 280 hotels with 58,000 rooms in operation and under development, in more than 130 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic is listed on Nasdaq Stockholm. www.scandichotelsgroup.com