

PRESS RELEASE

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Scandic's future leaders graduate with pomp and ceremony

On Wednesday night, the time had come to put the spotlight on and award diplomas to Scandic's future senior leaders. For the sixth consecutive year, around 20 high-potential team members from Denmark, Finland, Norway, Sweden and Germany were recognized for their efforts and achievements from CEO Frank Fiskers.

For roughly one year, around 20 Scandic managers attended Talent@Scandic, a prestigious leadership program focused on business development and leadership. The program has run for six years, and many of Scandic's current leaders have passed Talent@Scandic.

At the ceremony, the participants presented their projects, which had a clear connection to Scandic's operations and strengths.

- It is incredibly inspiring to learn about the project work carried out by these talented team members over the year. It is with great pleasure and pride that I look forward to following the continued development of this year's participant's within the Group, says Frank Fiskers, President & CEO of Scandic Hotels Group.

Since its inception in 1995, Scandic's internal academy, Scandic Business School, has offered skills development to several thousand employees. One of the courses is Talent@Scandic which was devised with the intention to identify and develop highly achieving team members for future roles as General Managers or other leadership positions within the Group.

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About Scandic

Scandic is the largest hotel company in the Nordic region with 14,400 team members and a network of close to 230 hotels with about 44,000 hotel rooms in operation and under development. Scandic Friends is the biggest loyalty program in the Nordic hotel sector with 1.7 million members. Corporate responsibility has always been a part of Scandic's DNA and Scandic has been named Best Hotel Brand in the Nordic countries (BDRC). Since December 2, 2015, Scandic has been listed on Nasdaq Stockholm. www.scandichotelsgroup.com