



## **Ahlseil strengthens its position in the industrial sector in Norway through the acquisition of Sørlandet's leading machine company**

**Ahlseil Norge AS has entered into an agreement to purchase all shares in T O Slettebøe AS. The company supplies most products used in industrial contexts – from tools, machinery and equipment to fasteners, fire and fall protection, transmissions and pneumatics. The company has 46 employees and turnover in 2022 amounted to 133 MNOK.**

T O Slettebøe are known for their quality, availability, and service. They have a completely unique competence in the industrial sector and as a representative of some of the world's leading manufacturers, the company has for many years developed and delivered sophisticated solutions in close cooperation with its customers.

The company also has its own service department that performs mechanical service, safety service and repairs, both in its own workshop and at the location of the customers. They are also offering spare parts for a many of its products, which adds value for the customer in form of more profitable and sustainable solutions over time. This also contributes to Ahlseil's long-term vision of building a more sustainable society.

For both T O Slettebøe and Ahlseil, the acquisition is about creating an even better offer for the customers. Going forward, T O Slettebøe will have access to Ahlseil's wide product range and extensive logistics offering, while Ahlseil's customers will experience even more that Ahlseil is a true one-stop-shop.

The acquisition is subject to approval by the Norwegian Competition Authority.



### **For more information please contact:**

Claes Seldeby, Group CEO, Ahlseil AB

Tel. +46-8-685 70 00, email: [claes.seldeby@ahlseil.se](mailto:claes.seldeby@ahlseil.se)

*Ahlseil is the leading Nordic distributor of installation products, tools and supplies addressing installers, contractors, facility managers, industry, energy companies and the public sector.*

*With an annual turnover of approximately SEK 50 billion, some 7,500 employees, more than 300 stores, e-commerce and four central warehouses, we deliver on our promise to our customers, every day: Ahlseil makes it easier to be professional.*

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