



Ahlseil Group acquires majority share in Sanistål A/S and submits a recommended offer for the remaining share

The acquisition of approximately 75.49% of the shares in Sanistål A/S from the majority owners and the simultaneously recommended public offering for the minority stake in Sanistål A/S, which was announced today, is an important step in Ahlseil's ambition to be a comprehensive Nordic player with a complete offering also in Denmark. This is fully in line with Ahlseil's strategy for sustainable growth.

Sanistål is a Danish distributor and value-adding sourcing partner for businesses within construction and the industrial area. The company has a turnover of 3.5 BDKK and employs 1,200 people. Geographically, Sanistål has operations in Denmark, Latvia, Lithuania and Poland. The company has a large network of 48 stores, of which 34 are in Denmark. Ahlseil will continue to invest in strengthening and developing Sanistål. Ahlseil and Sanistål will together create a strong platform to provide professional customers in Denmark with an even stronger full-service offering.

"In our ambition to be the leading distributor in the Nordic region, we have for a long time had the objective of establishing ourselves in full-scale in Denmark. We are impressed by the recent developments in Sanistål and look forward to bringing them into the Ahlseil family in order to jointly develop an even broader offer to our customers," says Claes Seldeby, President and CEO of Ahlseil Group.

The acquisition, as well as the offer, contain a number of customary conditions, including obtaining the necessary approvals from the relevant authorities.

For more information please contact:

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Ahlseil is present where people reside, work and live their lives. Ahlseil is the Nordic region's leading distributor of installation products, tools and supplies for installation, construction, real estate management, industrial and power companies and the public sector. With some 5,900 employees, more than 240 stores, e-commerce and three central warehouses, we deliver on our promise to our customers, every day:

Ahlseil makes it easier to be professional.

For more information, please visit www.ahlseil.com