

Ahlseil acquires Norwegian sprinkler business

To further strengthen both the expertise and the range within sprinkler systems, Ahlseil AS has signed an agreement to acquire the sprinkler business from Øglænd System (Øglænd). The business has annual sales of approximately MNOK 40.

Øglænd offers a comprehensive range of products for sprinkler systems, such as sprinkler heads, shut-off and alarm valves and sprinkler hoses.

"We aim to be the number one distributor within sprinklers in Norway. To succeed, we need to make sure that we have the right competence and people in the team. With this acquisition, we will.", says Rune Flengsrud, Head of operations in Norway.

For the Ahlseil customers, this will be a positive acquisition. *"We can now offer all our Nordic customers a market-leading sprinkler range – both in our branches and throughout our successful e-commerce channel.",* says Johan Nilsson, CEO and President, Ahlseil AB.

The acquisition of the sprinkler business from Øglænd is expected to be completed in the beginning of November and have a minor positive impact on the Group's earnings.



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Ahlseil is the Nordic region's leading distributor of installation products, tools and supplies for installers, construction companies, facility managers, industrial and power companies and the public sector. The unique customer offer covers more than one million individual products and solutions. The Group has a turnover of just over SEK 29 billion and is listed on Nasdaq Stockholm. About 97% of revenue is generated in the three main markets of Sweden, Norway and Finland. With about 5,800 employees, more than 230 branches and three central warehouses, we constantly fulfil our customer promise: Ahlseil makes it easier to be professional!

Press release

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