



Ahlseil acquires outlet within workwear and personal protection in Västerås

Ahlseil Sverige AB has signed an agreement to acquire HMK in Västerås AB (HMK) with annual sales of approximately MSEK 16.

HMK was established in 1996 and offers a wide range of well-known brands in workwear and personal protection. The store is located in Västerås, an hour west of Stockholm, and the customers are mainly professionals within construction, painting, car retailers and restaurants. HMK is privately held and has eight employees.

"HMK offers its customers high delivery service and excellent competence within an attractive product segment. They focus on high quality and good service, just as we do in Ahlseil. We are looking forward to welcoming HMK to the Ahlseil family.", says Johan Nilsson, President and CEO of Ahlseil AB.

Closing is planned early February. The acquisition is expected to have a marginal positive impact on the Group's earnings for 2018.

For further information please contact:

Karin Larsson, Head of Investor relations and external communications
+46 8 685 59 24, Karin.Larsson@ahlseil.se

Johan Nilsson, President and CEO
+468 685 70 00, Johan.Nilsson@ahlseil.se

Ahlseil AB (publ) is the Nordic region's leading distributor of installation products, tools and supplies for installers, construction companies, facility managers, industrial and power companies and the public sector. The unique customer offer covers more than one million individual products and solutions. The Group has a turnover of approximately SEK 27 billion and is listed on Nasdaq Stockholm. About 97 percent of the revenue is generated in the three main markets of Sweden, Norway and Finland. With over 5,000 employees, more than 200 branches and three central warehouses, we constantly fulfil our customer promise: Ahlseil makes it easier to be professional.

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