



The acquisition of Proffsmagasinet AB approved by the Swedish Competition Authority

In December The AhlSell Group entered into an agreement to acquire Proffsmagasinet, a leading Nordic e-commerce business within tools and supplies. The Swedish Competition Authority has now approved the acquisition. Closing is expected to the January 2018.

As communicated on December 1, AhlSell entered an agreement to acquire Proffsmagasinet, who operates within e-commerce in Sweden, Norway and Finland and has about 50 employees. The company offers approximately 17,000 articles of well-known brands within professional-hardware products, such as tools, gauges, laser instruments and personal protective equipment. In Sweden the name Proffsmagasinet.se is used, and in Norway and Finland they are known as Staypro.no respectively Staypro.fi.

Proffsmagasinet will be run as a separate company within AhlSell. The acquisition is expected to have a marginal positive impact on AhlSell's earnings per share for 2018.

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AhlSell AB, listed on Nasdaq Stockholm, is the leading Nordic distributor of installation products, tools and supplies addressing installers, contractors, facility managers, industry, energy and infrastructure companies and the public sector. Our unique offering includes over a million individual products and solutions. The Group has an annual turnover of about SEK 27 billion with approximately 97 percent of its net sales in Sweden, Norway and Finland. With approximately 5 000 skilled employees, over 200 stores and three central warehouses, we are committed to our customer promise: AhlSell makes it easier to be professional!