



AhlSell acquires sprinkler businesses in Sweden and Finland

AhlSell has signed an agreement with Doradus Capital AB to acquire their sprinkler businesses. The accumulated turnover of the acquired businesses is approximately 120 MSEK.

Doradus Capital AB owns several sprinkler businesses and AhlSell has decided to acquire Enexia AB, Enexia Oy, Prepipe Construction AB and Nordic Sprinkler AB. The geographical distribution of the turnover is about 2/3 Sweden and 1/3 Finland. The businesses will be integrated correspondingly into AhlSell's respective geographical segment.

In Sweden, Sprinkler Nordic AB offers a full range of sprinkler components. Prepipe Construction AB offers prefabricated piping systems. Enexia AB is a distributor mechanical piping systems. In Finland, Enexia Oy distributes a full range of sprinkler system components as well as mechanical-piping systems. The customer are mainly within plumbing and the industry. In total, the companies have about 30 employees.

"Today, AhlSell is a relatively small player in the market for sprinkler systems, and the acquisition will strengthen our presence in an attractive market driven by an increasing interest for safety." Says Johan Nilsson, President and CEO of AhlSell AB (publ).

The acquisition is expected to be closed end December. The acquisition is expected to have a somewhat positive impact on the Group's earnings for 2018.

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AhlSell AB (publ) is the Nordic region's leading distributor of installation products, tools and supplies for installers, construction companies, facility managers, industrial and power companies and the public sector. The unique customer offer covers more than one million individual products and solutions. The Group has a turnover of approximately SEK 27 billion and is listed on Nasdaq Stockholm. About 97 percent of the revenue is generated in the three main markets of Sweden, Norway and Finland. With over 5,000 employees, more than 200 branches and three central warehouses, we constantly fulfil our customer promise: AhlSell makes it easier to be professional.

Press release

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