Delete Group Oyj announces successful solicitation of consents with respect to its notes to enable divestments of business areas or sub-segments thereof

DELETE GROUP OYJ, STOCK EXCHANGE RELEASE 27 NOVEMBER 2019 AT 11.30 EET

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Delete Group Oyj (the "**Issuer**" or "**Delete**") has successfully completed its consent solicitation from the noteholders (the "**Noteholders**") of its outstanding EUR 110,000,000 senior secured floating rate notes due 2021 (ISIN FI4000252119) (the "**Notes**") to approve certain amendments (the "**Proposal**") to the terms and conditions of the Notes (the "**Consent Solicitation**"). Capitalised terms used herein shall have the meaning ascribed to them in the consent solicitation memorandum dated 11 November 2019 (the "**Consent Solicitation Memorandum**").

Delete is an environmental full-service provider in the Nordics with three business areas: Industrial Cleaning, Demolition Services and Recycling Services. As a result of Delete's strategic assessment initiated in 2018, Delete has investigated the potential sale of one or several of its business areas or sub-segments thereof, other than the Industrial Cleaning business area (together, the "**Divestments**"). In order for Delete to be able to carry out one or more of the Divestments, Delete asked the Noteholders to permit such Divestments and the disposal and release of pledged assets required for the purposes of completing the Divestments on the condition that the net proceeds received from such Divestments would be used towards early partial redemption of the Notes.

In connection with the Consent Solicitation, a noteholders' meeting (the "**Noteholders' Meeting**") was held at 9:00 (EET) on 27 November 2019. In the Noteholders' Meeting, the Proposal was duly passed.

As compensation for all Noteholders, the Issuer will pay to each Noteholder from whom a valid Voting Instruction in favor of or against the proposed amendments were received by the Solicitation Agent before 16.00 (Finnish Time) on 20 November 2019 (and who had not validly revoked such Voting Instruction) a consent fee in an amount of 0.25 per cent of the principal amount of the Notes included in such Voting Instruction (the "**Fee**"). The Fee will be paid to the Noteholders eligible to receive it within twelve (12) business days from the Noteholders' Meeting.

The Consent Solicitation was made on the terms and conditions and certain restrictions set out in the Consent Solicitation Memorandum.

For questions relating to the Consent Solicitation, the Noteholders are advised to contact the Solicitation Agent.

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DELETE GROUP IN BRIEF

Delete Group is a leading environmental full-service provider that offers specialist competences and specialized equipment through three business areas: Industrial Cleaning, Demolition Services and Recycling Services. Delete was formed in 2010 through the combination of Toivonen Yhtiöt and Tehoc and was acquired by private equity investor Axcel in 2013. Since 2011, Delete has made 34 acquisitions within the Industrial Cleaning and Demolition Services business areas.

The Group is headquartered in Helsinki and employs approx. 1,000 professionals at over 34 locations in Finland and Sweden.