## Resurs takes the lead to raise savings interest to 1.30 per cent

Resurs Bank is raising the interest rate on deposits for its variable savings accounts by 0.55 basis points to 1.30 per cent. Resurs is the first to offer private individuals and businesses an interest rate of a full 1.30 per cent on a normal savings account. This increase in interest rate comes into effect on 1 September 2022.

"Savings are an important part of well-balanced everyday finances, and saving with Resurs should be attractive, simple and secure. With a substantial raise of the interest rate to 1.30%, we have an excellent offering in the market," says Nils Carlsson, CEO of Resurs Bank.

Private individuals can fill out a simple online application to open a variable savings account on the Resurs website. The variable accounts yield interest from the first krona with no commitment period, no fees, and unlimited free withdrawals, and is covered by Sweden's state deposit insurance\*.

More information about Resurs's variable savings account is available at https://www.resursbank.se/spara-pengar/oppna-sparkonto

## \* Information on state deposit insurance

The account is covered by the state deposit insurance in accordance with a decision by the Swedish National Debt Office.

Each account holder has the right to compensation for their total account holdings in the bank, to a maximum of SEK 1,050,000.

Apart from this amount, the account holder – in accordance with the law under certain conditions – can receive compensation of up to SEK 5 million for certain deposits related to specifically indicated events (e.g. sale of private residence).

The National Debt Office pays out compensation within 7 working days of the date the bank declared bankruptcy or Finansinspektionen determined that the guarantee would take effect.

## MORE INFORMATION

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