

Resurs Bank extends its ABS financing – a sign of strength and trust

In line with Resurs's strategy of long-term diversified financing, Resurs Bank is extending its existing ABS financing. The financing framework is for SEK 2 billion and is being carried out with JP Morgan Chase Bank.

Resurs Bank signed an agreement on 21 June 2022 to extend the existing ABS financing. It comprises a securitisation of consumer loans, which is a form of structured financing known as asset-backed securities (ABS). The extension means that a new 18-month revolving period has now commenced. This financing has been arranged with JP Morgan Chase Bank.

“Entering into a financial agreement of this kind demonstrates the high quality of our underlying assets and is a sign of trust that both Nordic and international bank markets have in Resurs Bank. We're very proud to continue our partnership with JP Morgan,” says Sofie Tarring Lindell, CFO of Resurs.

MORE INFORMATION

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ABOUT RESURS BANK

Resurs is a leading bank in the Nordics with a simple philosophy: we want to create balance in people's personal finances. On that foundation, we develop offers and services within loans, savings and payments for retail and e-commerce that are based on people's everyday lives, and that will create long-term value for our customers. And for society. Today, we have a customer base of slightly more than 6 million customers and 591 employees in the Nordic region.

