

NCR confirms credit rating of BBB, stable outlook, for Resurs Bank

Resurs Bank today received an update from the rating company Nordic Credit Rating (NCR). The rating of BBB, stable outlook was confirmed.

NCR has monitored Resurs Bank since May 2019, always assigning the company an investment grade rating. In April 2021, the rating was upgraded from BBB- to BBB, stable outlook and NCR confirmed this rating today. NCR believes that Resurs Bank's healthy profitability together with good access to financing opportunities were some of the reasons for this decision. Furthermore, NCR states that its positive outlook for the sector as a whole stands firm. NCR also comments that the bank's stable position and healthy profitability make the company resilient also in turbulent times.

"Our strategy is to actively work with various sources of financing and maintain a diversified long-term financing structure. Just as NCR states in its report, we have good access to financing and liquidity," says Sofie Tarring Lindell, CFO & Head of IR at Resurs Holding.

For additional information:

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ABOUT RESURS BANK

Resurs is a Nordic niche bank that offers leading payment and financing solutions for the retail industry and its customers. We help companies and private individuals with lending, saving and payments. With more than 40 years of experience in the retail sector, we make shopping online and in stores quick, easy and secure. We focus on the customer experience and make good things happen and the hard feel easier. We have a customer base of appr. 6 million private customers in the Nordics and 615 employees in the Nordics.