

Resurs Bank issues senior unsecured bonds

In line with Resurs's strategy of long-term diversified financing, Resurs Bank has issued senior unsecured bonds of SEK 600 million and NOK 600 million.

Resurs Bank AB has issued senior unsecured bonds of SEK 600 million and NOK 600 million in the Nordic markets. The bonds were issued under Resurs Bank's MTN programme, with a total framework of SEK 9 billion, and will be listed on Nasdaq Stockholm and Oslo Børs respectively.

The Swedish bonds have a three-year-tenor (maturity in June 2024) and will carry variable interest of 3 months STIBOR + 1.15%. The Norwegian bonds have a two-year-tenor (maturity in June 2023) and will carry variable interest of 3 months NIBOR + 1.00%.

"We are very pleased with the strong interest in Resurs Bank in connection with this bond issue. Issuing bonds both in Sweden and Norway is a proof of Resurs being a Nordic player with the intention of continuing to have a long-term diversified financing. Our credit rating from Nordic Credit Rating (NCR) was raised in April to BBB, stable outlook, which gives us good conditions for favourable financing terms," says Sofie Tarring Lindell, CFO & Head of IR, Resurs Bank.

SEB and Swedbank acted as financial consultants in connection with the bond issue.

More information:

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ABOUT RESURS BANK

Resurs is a Nordic niche bank that offers leading payment and financing solutions for the retail industry and its customers. We help companies and private individuals with lending, saving and payments. With more than 40 years of experience in the retail sector, we make shopping online and in stores quick, easy and secure. We focus on the customer experience and make good things happen and the hard feel easier. Resurs have a customer base about 6 million private customers.