

## **Resurs Bank awarded with a higher credit rating (BBB, stable outlook)**

**Resurs Bank has today been awarded an updated rating from the rating company Nordic Credit Rating (NCR). Resurs Bank's credit rating was raised from BBB- to BBB based on Resurs Bank's ability to attract new partners and an improved Nordic consumer credit market.**

Resurs Bank has had an investment grade rating from the rating company NCR since May 2019. Today, the rating was raised due to a more positive outlook on the Nordic consumer credit market and how the sector has handled the coronavirus pandemic overall. NCR's assessment is that Resurs Bank's position in the market relative to its competitors has been strengthened. In addition, NCR writes that Resurs Bank has healthy access to financing opportunities.

"Our strategy is to actively work with various sources of financing and create diversified long-term financing. This credit rating from NCR provides us with healthy conditions for securing financing on advantageous terms. The company's transformation journey with a focus on becoming a more tech-oriented player and continuing its strong growth in e-commerce is creating excellent conditions for continued healthy growth for the bank," says Claes Wenthzel, interim CFO at Resurs.

**More information:**

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**ABOUT RESURS BANK**

Resurs is a Nordic niche bank that offers leading payment and financing solutions for the retail industry and its customers. We help companies and private individuals with lending, saving and payments. With more than 40 years of experience in the retail sector, we make shopping online and in stores quick, easy and secure. We focus on the customer experience and make good things happen and the hard feel easier. Resurs have a customer base about 6 million private customers.