

Resurs to embark on a transformation journey

The goal is to strengthen competitiveness and growth in the Nordic market. Resurs's transformation journey will begin by creating a more efficient organisation with a clear Nordic focus, at the same time as investments are made in IT projects and technology solutions. As a result of the changed organisational structure, Resurs Bank will reduce its workforce by up to 70 positions.

"We are a company with significant growth potential, and opportunities to create an even stronger presence in the Nordic market. To succeed with this goal, we need to lift our sights and review our work methods and organisational structure, and to realise the synergies that we see are possible now that our organisation will have an even clearer Nordic focus," says Nils Carlsson, CEO, Resurs Bank.

Resurs is a stable niche bank with more than 40 years in the industry that has continued to grow in line with the growth of the Group. Due to today's complex and competitive market, Resurs sees a need to improve the organisation's efficiency and combined skills. Resurs also needs to ensure that important investments for business-driven IT projects and technology solutions can be made in the next few years. Our sights are set on strengthening Resurs' competitiveness and growth and offering innovative services and products for the Nordic market along with a quick, simple and secure customer experience.

Our investments in IT will take place gradually over the next few years.

"We want to become more data-driven and tech-oriented, for example, by increasing our share of cloud-based systems. For this reason, we are currently evaluating potential partners for new systems. This is an important step in our transformation journey that will enable us to deliver innovative products and services over time as well as allowing us to become even better in creating a quick, simple and secure customer experience in all of our markets," says Nils Carlsson, CEO, Resurs Bank.

In parallel with making these IT investments, a more efficient organisational structure will be created that places a clearer focus on customer experience, strengthens the Nordic business in general and creates synergies between the Nordic markets. The new organisational structure, that includes eliminating one decision-making stage, will promote more agile workflows and creates conditions for becoming an even more dynamic player in a fast-moving market.

Due to the new Nordic organisational structure, Resurs is planning to reduce its workforce by up to 70 positions in its Nordic operations, roughly half of which are positions in Sweden. Negotiations with trade-union representatives will now commence. The reorganisation is expected to generate annual savings of approximately SEK 43 million, with full effect starting in the second quarter of 2021. The planned measures are expected to result in non-recurring costs totalling SEK 22 million in the fourth quarter of 2020.

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ABOUT RESURS BANK

Resurs is a Nordic niche bank that offers leading payment and financing solutions for the retail industry and its customers. We help companies and private individuals with lending, saving and payments. With more than 40 years of experience in the retail sector, we make shopping online and in stores quick, easy and secure. We focus on the customer experience and make good things happen and the hard feel easier. Resurs have a customer base about 6 million private customers.